

Disclosure of movement of 1% or more in substantial holding  
or change in nature of relevant interest, or both

*Sections 277 and 278, Financial Markets Conduct Act 2013*

To NZX Limited  
and  
To CDL Investments New Zealand Limited

Relevant event being disclosed: Disclosure of Movement of 1% or more in substantial holding.

Date of relevant event: 2020-04-09

Date this disclosure made: 2020-04-10

Date last disclosure made: 2018-05-31

**Substantial product holder(s) giving disclosure**

Full name(s):

Aggregate of Standard Life Aberdeen plc affiliated investment management entities with delegated voting rights on behalf of multiple managed portfolios

**Summary of substantial holding**

Class of quoted voting products: Ordinary Share

Summary for:

Aggregate of Standard Life Aberdeen plc affiliated investment management entities with delegated voting rights on behalf of multiple managed portfolios

For **this** disclosure,—

- (a) total number held in class: 17,939,028
- (b) total in class: 278,805,580
- (c) total percentage held in class: 6.4342%

For **last** disclosure,—

- (a) total number held in class: 20,720,840
- (b) total in class: 278,118,487
- (c) total percentage held in class: 7.4503%

**Details of transactions and events giving rise to relevant event:**

Date of Transaction	Nature of Transaction	Consideration (in NZD)	Number of Financial Products Transacted
09/04/2020	Sell	12,355.98	16,275
09/04/2020	Sell	25,604.02	33,725
08/04/2020	Sell	12,792.33	17,164
08/04/2020	Sell	26,508.09	35,567

07/04/2020	Sell	19,556.69	26,757
01/04/2020	Sell	12,613.52	17,851
26/03/2020	Sell	25,994.17	36,098
26/03/2020	Sell	12,634.15	17,545
25/03/2020	Sell	49,942.05	70,880
25/03/2020	Sell	24,274.88	34,452
19/03/2020	Sell	17,500.00	25,000
18/03/2020	Sell	14,672.49	19,968
27/02/2020	Sell	295,530.30	328,367
27/02/2020	Sell	604,469.70	671,633
24/02/2020	Sell	19,489.08	21,147
19/02/2020	Sell	10,552.54	11,449
19/02/2020	Sell	10,187.55	11,053
18/02/2020	Sell	128,055.20	140,720
18/02/2020	Sell	63,171.29	69,419
17/02/2020	Sell	10,484.55	11,500
13/02/2020	Sell	10,024.32	10,896
13/02/2020	Sell	12,975.68	14,104
12/02/2020	Sell	33,978.36	36,933
12/02/2020	Sell	68,917.20	74,910
11/02/2020	Sell	11,789.75	12,699
10/02/2020	Sell	10,093.32	10,971
10/02/2020	Sell	18,610.68	20,229
20/08/2019	Sell	41,008.18	57,758
20/08/2019	Sell	130,900.57	184,367
15/08/2019	Sell	26,625.60	36,980
15/08/2019	Sell	9,374.40	13,020
15/08/2019	Sell	9,375.12	13,021
15/08/2019	Sell	13,588.56	18,873
14/08/2019	Sell	13,623.12	18,921
14/08/2019	Sell	39,051.36	54,238
13/08/2019	Sell	16,945.20	23,535
13/08/2019	Sell	48,574.80	67,465
12/08/2019	Sell	14,625.36	20,313
12/08/2019	Sell	41,924.16	58,228
06/08/2019	Sell	12,961.44	18,002
26/07/2019	Sell	14,935.23	20,007
25/07/2019	Sell	17,300.25	23,067
22/07/2019	Sell	11,666.24	15,672
15/07/2019	Sell	9,400.29	12,645
15/07/2019	Sell	13,608.68	18,306
10/07/2019	Sell	9,433.52	12,748
10/07/2019	Sell	13,506.48	18,252
05/07/2019	Sell	14,400.00	20,000
04/07/2019	Sell	101,423.52	140,866

04/07/2019	Sell	243,948.96	338,818
01/07/2019	Sell	15,540.00	21,000
28/06/2019	Sell	311,990.70	445,701
28/06/2019	Sell	137,409.30	196,299
24/06/2019	Sell	14,000.00	20,000
20/06/2019	Sell	11,966.50	17,095
20/06/2019	Sell	27,588.40	39,412
12/06/2019	Sell	24,778.60	35,398
12/06/2019	Sell	57,127.70	81,611
28/05/2019	Sell	19,240.00	26,000
23/05/2019	Sell	9,747.36	13,538
23/05/2019	Sell	19,815.84	27,522
21/05/2019	Sell	20,082.57	28,673
21/05/2019	Sell	44,374.54	63,356
20/05/2019	Sell	9,758.16	13,553
20/05/2019	Sell	16,161.84	22,447
16/05/2019	Sell	23,554.30	33,649
16/05/2019	Sell	51,795.10	73,993
15/05/2019	Sell	19,264.55	27,509
15/05/2019	Sell	42,361.85	60,491
03/05/2019	Sell	16,578.10	21,530
02/05/2019	Sell	26,569.62	34,506
02/05/2019	Sell	11,930.38	15,494
30/04/2019	Sell	216,232.80	270,291
30/04/2019	Sell	97,094.40	121,368
29/04/2019	Sell	14,596.80	18,246
29/04/2019	Sell	9,703.20	12,129
24/04/2019	Sell	88,216.80	110,271
24/04/2019	Sell	39,783.20	49,729
23/04/2019	Sell	37,492.00	46,865
23/04/2019	Sell	16,908.00	21,135
18/04/2019	Sell	18,234.72	22,512
18/04/2019	Sell	9,710.28	11,988
16/04/2019	Sell	44,392.11	54,623
16/04/2019	Sell	20,056.62	24,679
12/04/2019	Sell	23,779.50	28,650
12/04/2019	Sell	10,743.52	12,944
09/04/2019	Sell	48,594.84	58,548
09/04/2019	Sell	21,955.16	26,452
28/03/2019	Sell	17,280.90	21,000
27/03/2019	Sell	18,139.00	22,000
26/03/2019	Sell	9,544.17	11,499
26/03/2019	Sell	15,182.36	18,292
25/03/2019	Sell	19,329.86	23,573
25/03/2019	Sell	42,170.14	51,427

27/06/2018	Buy	293,718.75	312,500
27/06/2018	Buy	2,128,967.49	2,265,100

### Details after relevant event

Details for Standard Life Aberdeen plc

Nature of relevant interest(s):

Standard Life Aberdeen plc ("SLA plc") is the parent company of its subsidiaries (together "the Group") on behalf of the portfolios managed by the Group. The funds managed by SLA plc and its subsidiaries are set out in Annexure.

For that relevant interest,—

- (a) number held in class: 17,939,028
- (b) percentage held in class: 6.4342%
- (c) current registered holder(s):

JP Morgan Chase & Co – Australia  
 BNP Paribas Securities Services - United Kingdom  
 State Street Bank & Trust – Australia

- (d) registered holder(s) once transfers are registered:

JP Morgan Chase & Co – Australia  
 BNP Paribas Securities Services - United Kingdom  
 State Street Bank & Trust – Australia

For a derivative relevant interest, also—

- (a) type of derivative: -
- (b) details of derivative: -
- (c) parties to the derivative: -
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: -

### Additional information

Address(es) of substantial product holder(s):

Standard Life Aberdeen plc  
 1 George Street, Edinburgh, EH2 2LL, United Kingdom

### Contact details:

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\*Nature of connection between substantial product holders: names and nature of connection

\*Omit if disclosure is made for only 1 substantial product holder.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

**\*Disclosure has effect for purposes of directors' and senior managers' disclosure**

**[Name]** is also a *[specify either director or senior manager]* of *[name of listed issuer]*.

This disclosure also constitutes disclosure for the purposes of the directors' and senior managers' disclosure obligations.

*\*Omit if inapplicable (see section 302 of the Financial Markets Conduct Act 2013).*

**Certification**

I, Alyssa Liang, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

**Annexure - CDL Investments Limited dated 9/4/2020**

Holder of relevant interest	Registered holder securities	Persons entitled to be registered holder	Number of securities
Aberdeen Standard Australian Small Companies Fund	State Street Bank & Trust - Australia	Aberdeen Standard Australian Small Companies Fund	10,307,414
Aberdeen Standard Asia Focus PLC	BNP Paribas Securities Services - United Kingdom	Aberdeen Standard Asia Focus PLC	1,576,992
Standard Life Aberdeen plc Segregated Fund	JP Morgan Chase & Co - Australia	Standard Life Aberdeen plc Segregated Fund	6,054,622