



SKELLERUP HOLDINGS LIMITED

L3 205 Great South Road, Auckland 1051

PO Box 74526, Greenlane, Auckland 1546

Telephone +64 9 523 8240

Email ea@skellerupgroup.com

16 March 2020

Skellerup Market Update

Skellerup released its HY20 results on 13 February 2020 and at that time advised that FY20 NPAT was expected to be consistent with the prior year. We advised that we had not seen any immediate material impact of the new coronavirus (Covid-19) on our business.

Since that time, Skellerup's global businesses have and are continuing to operate safely and effectively and trading has been at expected levels. Again, we continue not to have seen any year to date material impact of Covid-19 on our business.

Key Points

- Skellerup facilities worldwide have been and continue to operate.
- Skellerup has and continues to advise and monitor its people to help them protect themselves and families from the Covid-19 pandemic.
- Many Skellerup products are essential and non-perishable helping to ensure safe food and water.
- Skellerup's businesses have to date not been adversely affected from material supply chain interruptions and have been able to meet all customer requirements.
- Skellerup expects end demand for some of its products may be impacted but to date there are no material changes to our business or year to date earnings for FY20.

CEO David Mair said "We have not experienced any material change to our business results since reporting our HY20 results. Our leaders and teams around the world are working well to manage through the challenges of working in the current environment. Given the restrictions being placed by many countries on movement of people we expect we could see changes in demand for our products in the future. It is impossible to foresee when or to what extent demand may change. We continue to monitor the situation closely, and will report further developments, if, as and when they emerge. At this stage we continue to expect FY20 NPAT to be consistent with the result achieved in the pcip."

For further information please contact:

David Mair
Chief Executive Officer
021 708 021

Graham Leaming
Chief Financial Officer
021 271 9206