

Media release

Section 1: Issuer information	
Name of issuer	Auckland Council
NZX ticker code	AKC090
Class of financial product	Fixed Rate Bonds
ISIN (If unknown, check on NZX website)	NZAKCDT400C1
Currency	NZD
Section 2: Capital change details	
Number redeemed	250,000,000
Nominal value (if any)	NZ\$250,000,000
Redemption price per security	NZ\$1.00
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Fully paid
Percentage of total class of Financial Products redeemed (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	100%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable
Reason for redemption and specific authority for redemption (the reason for change must be identified here)	Maturity
Total number of Financial Products of the Class after the redemption (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the redemption.	None
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Not applicable
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Not applicable

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

Date of issue redemption ²	30 March 2020
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	John Bishop
Contact person for this announcement	Andrew John
Contact phone number	+64 27 225 8920
Contact email address	Andrew.john@aucklandcouncil.govt.nz
Date of release through MAP	31 March 2020

² Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).