

## Disclosure of ceasing to have substantial holding

*Section 279, Financial Markets Conduct Act 2013*

**To** NZX Limited  
and  
**To** Augusta Capital Limited (NZX:AUG)

Date this disclosure made: 26 March 2020

Date last disclosure made: 29 January 2020

Date on which substantial holding ceased: 26 March 2020

### **Substantial product holder(s) giving disclosure**

Full name(s): Centuria Capital Group<sup>1</sup> (ASX: CNI)

#### *Summary of previous substantial holding*

Class of quoted voting products: Fully paid ordinary shares in AUG ("**Augusta Shares**")

Summary for Centuria Capital Group

For **last** disclosure,—

- (a) total number held in class: 32,608,161
- (b) total in class: 90,008,205
- (c) total percentage held in class: 36.228%

The previous disclosure notice disclosed a relevant interest of Centuria Capital Group, as a result of the entry into of certain lock-up agreements, in Augusta Shares and performance share rights. The "total number held in class", "total in class" and "total percentage held in class" set out in the previous disclosure under the heading "Summary of substantial holding" were based on the number of Augusta Shares on issue on the date of the previous disclosure, as Augusta Shares were yet to be issued in respect of the performance share rights.

The previous disclosure also disclosed the "total number held in class", "total in class" and "total percentage held in class" of Centuria Capital Group's relevant interest, as a result of the lock-up agreements, if all performance share rights vest and Augusta issued one Augusta Share for each performance share right.

On 31 January 2020, August issued one Augusta Share for each performance share right. Accordingly, the figures set out above are the figures disclosed in the previous disclosure if all performance share rights vest and Augusta issued one Augusta Share for each performance share right.

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<sup>1</sup> Centuria Capital Group is a stapled structure comprising Centuria Capital Limited (ACN 095 454 336) and Centuria Capital Fund (ARSN 613 856 358). The responsible entity of Centuria Capital Fund is Centuria Funds Management Limited (ACN 607 153 588). Centuria Platform Investments Pty Limited (ACN 633 214 892) is a wholly owned subsidiary of Centuria Capital Limited. In turn, Centuria New Zealand Holdings Limited is a wholly owned subsidiary of Centuria Platform Investments Pty Limited.

For current holding **after** ceasing to have substantial holding,—

- |     |                                 |            |
|-----|---------------------------------|------------|
| (a) | total number held in class:     | 0          |
| (b) | total in class:                 | 90,008,205 |
| (c) | total percentage held in class: | 0.000%     |

#### **Details of transactions and events giving rise to ceasing of substantial holding**

Details of the transactions or other events requiring disclosure:

On 29 January 2020, Centuria Platform Investments Pty Limited ("**Offeror**") and others entered into a bid implementation agreement ("**BIA**") under which the Offeror conditionally agreed to make a full takeover offer for all of the Augusta Shares

On 29 January 2020, the Offeror and Centuria New Zealand Holdings Limited entered into lock-up agreements with each of the parties ("**Holders**") set out in the table set out in the previous disclosure notice, giving rise to Centuria Capital Group's relevant interest in Augusta Shares held by the Holders.

On the date of this notice, the BIA was terminated in accordance with its terms. As a result of the termination of the BIA, the lock-up agreements automatically terminated in accordance with their terms. Following termination of the lock-up agreements, the Centuria Capital Group ceased to have a relevant interest in Augusta Shares held by the Holders.

#### **Additional information**

Address(es) of substantial product holder(s):

Level 41, Chifley Tower  
2 Chifley Square  
NSW 2000  
Australia

Contact details:

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Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates:

- Rockridge Trustee Company Limited and Mark Francis
- Kawaroa Trustees Limited

#### **Certification**

I, Simon Holt, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.