

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To NZX Limited

and

To Finzsoft Solutions Limited ("**FIN**")

Date this disclosure made: 23 March 2020

Date last disclosure made: 10 March 2020

Date on which substantial holding ceased: 23 March 2020

Substantial product holder giving disclosure

Full name(s): Silverlake Axis Ltd ("**SAL**")

Summary of previous substantial holding

Class of quoted voting products: Ordinary shares

Summary for: SAL

For **last** disclosure,—

(a) total number held in class: 3,839,785

(b) total in class: 8,808,830

(c) total percentage held in class: 43.590%

For current holding **after** ceasing to have substantial holding, —

(a) total number held in class: 0

(b) total in class: 8,808,830

(c) total percentage held in class: 0%

Details of transactions and events giving rise to ceasing of substantial holding

As previously disclosed, on 9 March 2020, SAL entered into a lock-up agreement ("**Lock-Up Agreement**") with an unincorporated joint venture consisting of First Credit Union Incorporated, Police and Families Credit Union Incorporated, Andrew Alexander Holliday, CRX Investments Pty Ltd, Susan Jane Hurring and Timothy James Hurring as trustees of the T.J. and S.J. Hurring Family Trust, Sulabh Sharma, Sheenu Chawla, Zinka Matulic and Timothy James Hurring ("**Offeror**").

Under the Lock-Up Agreement, the Offeror agreed to make a full takeover offer (the "**Takeover Offer**") under Rule 8 of the Takeovers Code for all of the ordinary shares in FIN at NZ\$1.15 per share and SAL agreed to accept the Takeover Offer in respect of the 3,839,785 ordinary shares in FIN held by SAL.

The Offeror made the Takeover Offer on 23 March 2020 for all of the ordinary shares in FIN. SAL accepted the Takeover Offer on the same date for all of its shares in FIN. Under

Additional information

Address(es) of substantial product holder(s): 6 Raffles Quay, #18-00, Singapore 048580

Contact details:

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Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Offeror

Certification

I, Kwong Yong Sin, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

A handwritten signature in black ink, appearing to be 'Kwong Yong Sin', written over a horizontal line.