



NEW ZEALAND'S EXCHANGE  
TE PAEHOKO O AOTEAROA

## NZX Limited - Monthly Shareholder Metrics

July 2020

These shareholder metrics represent the key operations of NZX's business.

### Core Markets

NZX Listed Issuers	Jul 2020	Change YoY
Total equity securities	129	-2.3%
Total fund securities	49	8.9%
Total retail debt securities	134	-0.7%
Total wholesale debt securities	7	40.0%
Total other securities	4	0.0%
Total listed securities	323	0.6%
Total NZX Main Board equity issuers	127	-2.3%
Total NZX Main Board fund issuers	49	8.9%
Total NZX Debt Market retail debt issuers	49	-2.0%
Total NZX Debt Market wholesale debt issuers	2	0.0%
Total other issuers	4	33.3%
Total unique issuers	202	0.0%

Market Capitalisation	Jul 2020	Change YoY	% of GDP
Total market capitalisation	\$204,204 m	7.2%	65.7%
All equity	\$162,146 m	5.7%	52.1%
All funds	\$5,153 m	15.4%	1.7%
All other	\$18 m	440.3%	0.0%
Total NZX Main Board	\$167,317 m	6.0%	53.8%
Retail debt	\$32,222 m	5.6%	10.4%
Green bonds	\$900 m	12.5%	0.3%
Wholesale debt	\$3,765 m	155.60%	1.2%
Total NZX Debt Market	\$36,887 m	12.5%	11.9%

Cash Market	Jul 2020	Change YoY
Total value traded	\$4,001 m	42.9%
Daily average value traded	\$174 m	42.9%
On-market value traded	\$2,432 m	62.3%
% of value on-market	60.8%	13.6%
Total trades	1,081,283	172.4%
Daily average trades	47,012	172.4%

Total Equity Transactions	Jul 2020	Change YoY
Total trades	1,078,592	173.5%
Value traded	\$3,910 m	46.9%
% of value on-market	61.4%	11.1%
Average on-market trade size	\$2,232	-40.6%

Total Debt Transactions	Jul 2020	Change YoY
Total trades	2,691	1.9%
Value traded	\$91 m	-34.4%

Cumulative Numbers - YTD	Jul 2020	Change YoY
Number of trades	6,975,737	208.2%
Total value traded	\$31,932 m	51.1%
% of value on-market	62.2%	20.1%

Capital Raising	Jul 2020	YTD	Change YoY
Total capital raisings	\$900 m	\$9,127 m	3.8%

New Capital Listed	Jul 2020	YTD	Change YoY
Total capital listed by all issuers	\$98 m	\$2,433 m	-47.4%
Equity listings *	\$54 m	\$89 m	118.1%
Fund listings	\$44 m	\$44 m	541.1%
Retail debt listings	-	\$1,500 m	-51.7%
Wholesale debt listings	-	\$800 m	-45.6%

\* Equity listings includes reverse listings. YTD number has been restated (including comparatives) as well.

Secondary Capital Raisings	Jul 2020	YTD	Change YoY
Total capital raised by all issuers	\$802 m	\$6,694 m	60.5%
Total equity raised - NZ issuers	\$141 m	\$3,282 m	118.1%
Total equity raised - dual or foreign issuer	\$358 m	\$359 m	-72.0%
Total funds raised - NZ issuers	\$87 m	\$714 m	79.2%
Total funds raised - dual or foreign issuer	\$8 m	\$366 m	40.1%
Total retail debt raised	\$208 m	\$1,416 m	95.2%
Total wholesale debt raised	-	\$557 m	-
Total number of secondary capital raising events	245	1,715	71.3%
Equity issuers - capital raised < \$10m	28	183	2.2%
Equity issuers - capital raised ≥ \$10m < \$100m	3	24	41.2%
Equity issuers - capital raised ≥ \$100m	1	9	50.0%
Fund issuers - capital raised	209	1,474	87.8%
Retail debt issuers - capital raised	4	24	71.4%
Wholesale debt issuers - capital raised	-	1	-

Derivatives	Jul 2020	Change YoY
Futures - total lots traded	24,672	-20.3%
Options - total lots traded	7,616	11.8%
Total derivatives lots traded	32,288	-14.5%
Total derivatives lots traded - YTD	237,914	5.6%
Open interest	81,230	40.6%
Notional value traded (\$USD)	\$162 m	7.7%
Options to futures ratio	30.9%	40.2%
Block trade %	0.0%	-100.0%



NZX Indices Performance	Jul 2020	Change YoY
S&P/NZX 50 Index (Gross)	11,728	8.0%
S&P/NZX 50 Index (Capital)	4,966	4.9%
S&P/NZX 50 Portfolio Index	6,720	0.6%
S&P/NZX Primary Sector Index	16,844	0.7%
S&P/NZX NZ Fixed Interest Composite Index	129	5.4%
S&P/NZX A-Grade Bond Index	5,957	5.4%

Clearing House / Depository	Jul 2020	Change YoY
Gross value of cleared trades over month	\$4,008 m	42.4%
Collateral held at month end	\$74 m	286.7%
Depository transactions	7,911	100.4%
Assets under custody in depository	\$3,870 m	276.1%
Value of stock lent over month*	-	-100.0%

\* Due to changes in custodian, NZX Clearing ceased offering stock lending to Participants in March 2020. Smartshares is completing its own bilateral lending programme.

Direct Data Products	Jul 2020	Change YoY
Proprietary security subscription products*	317	0.6%
- products ≥ \$3,000 p.a.*	109	-1.8%
- products < \$3,000 p.a.*	208	2.0%

\* Proprietary security subscription products have been restated (including comparatives) to exclude subscriptions relating to the FundSource business which was sold during June 2019 and to consolidate multi-user licences to reflect the parent subscription only.

Dairy Data Subscriptions	Jul 2020	Change YoY
Dairy data subscriptions*	462	-11.2%
- products ≥ \$1,500 p.a. *	103	-18.3%
- products < \$1,500 p.a. *	359	-8.9%

\* Dairy Data Subscriptions have been restated (including comparatives) to consolidate multi-user licences to reflect the parent subscription only.

Wholesale Data	Jul 2020	Change YoY
Terminal numbers - professional	6,191	-0.5%
Terminal numbers - retail	3,142	146.8%
Licences - value ≥ \$20k p.a.	45	15.4%
Licences - value < \$20k p.a.	80	0.0%

Energy Contracts	Jul 2020	Change YoY
Operating / Technology contracts	17	6.3%
- contracts ≥ \$500k p.a.	4	0.0%
- contracts < \$500k p.a.	13	8.3%

## Fund Management

	Jul 2020	Change YoY
Total external funds under management	\$4,092 m	14.3%

SuperLife	Jul 2020	Change YoY
Funds under management - KiwiSaver	\$1,053 m	10.5%
Funds under management - other	\$1,579 m	6.2%
Total	\$2,632 m	7.9%

Smartshares	Jul 2020	Change YoY
Funds under management - external	\$1,460 m	27.8%
Funds under management - SuperLife funds	\$2,199 m	11.2%
Total	\$3,659 m	17.3%
Units on issue	1,375 m	21.4%
Value of stock lent over month*	\$256 m	-

\* Due to changes in custodian, Smartshares ceased offering securities through the NZX Clearing centralised clearing book in March 2020 and is now lending exclusively through its own stock lending programme.

## Wealth Technologies

Funds under administration	\$3,192 m	48.1%
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## Notes

- All figures are measured at the end of the last trading day of each month unless otherwise stated. Change refers to the change since the same period last year unless otherwise stated.
- Equity market capitalisation includes all securities quoted on the NZX Main Board (NZSX). With an overseas domiciled Issuer, the market capitalisation represents the amount that is held in New Zealand.
- Market capitalisation for the NZX Debt Market is the total nominal (face) value of all listed securities, excluding New Zealand Government stock.
- Funds include exchange traded funds, managed funds, listed investment companies and trusts.
- "Other" securities include options, warrants and options quoted on the NZX Main Board (NZSX).
- Please note these operational statistics are based on NZX's internal records, which are unaudited. Differences may arise between this data and that disclosed in subsequent audited financial statements. Differences may also arise between this data and the previously reported data due to rounding and classification restatements.

To enquire about information listed on this sheet, or to find out more about NZX products or services, please email: [data@nzx.com](mailto:data@nzx.com)