



7 August 2020

## **DIVIDEND REINVESTMENT PLAN STRIKE PRICE FOR 2020 FINAL DIVIDEND**

Oceania Healthcare Limited (OCA) advises that the strike price for the Dividend Reinvestment Plan (DRP) operating in respect of the dividend payable on 17 August 2020 has been set at NZ\$0.9910 per share.

This strike price will apply in calculating the number of shares to be issued to participants who have elected to receive additional shares rather than cash.

The strike price has been determined, in accordance with the DRP, as the volume weighted average sale price in New Zealand dollars for Oceania Healthcare shares, calculated on all trades of Oceania Healthcare shares which took place through the NZX Main Board over the period of five trading days starting on 31 July 2020, less a 2.5% discount.

Shareholders who have elected to participate in the DRP will receive shares instead of cash in respect of the dividend payable on 17 August 2020.

Shareholders holding 39.2% of shares have elected to participate in the DRP. As previously announced, the FY2020 final dividend has been underwritten. 4,476,570 shares will be issued in accordance with the underwriting agreement between Oceania Healthcare and Macquarie Securities (NZ) Limited. Settlement of the shortfall will occur on 13 August 2020 to minimise underwriting risk. All other shares subscribed for under the DRP will be allotted on the dividend payment date of 17 August 2020. The shares will be issued in accordance with the underwriting agreement at the same price, and on the same terms, as the shares issued to participating shareholders under the DRP.

The new shares will rank pari passu with existing shares on issue as at the date of their issue.

**ENDS**

For all enquiries, please contact 0800 333 688

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