

**27 July 2020**

**Motor Trade Finance Limited (MTF Finance) appoints Mark Darrow as independent director.**

Mark Darrow has been appointed by the MTF Finance Board as an independent director. Mark has extensive governance and executive level experience in a broad range of industries within New Zealand over the past 30 years.

He has considerable experience in the finance industry including as an Executive Director for GE Money, as CEO for PGG Wrightson Finance and directorships with GE Capital and AA Finance. Mark also has long association with the automotive industry, including Board roles with Motor Trade Association (MTA), New Zealand Transport Agency (NZTA), Dekra New Zealand (VTNZ), Motor Industry Training Organisation (MITO) and the Armstrong Motor Group.

Mark is currently chair of Leighs Construction Ltd, The Lines Company Ltd, and Armstrong Motor Group (Advisory Board). He is also a director of Balle Brothers Group and sits on the Audit and Assurance Committee for both Panuku Development Auckland and Inland Revenue.

Mark is a Chartered Fellow of the Institute of Directors and has been a member of Chartered Accountants Australia and New Zealand for over 25 years.

As one of two independent directors, Mark's appointment will ensure the ongoing balance of the board, with particular knowledge and experience in franchising, member associations and M&A.

**Acknowledgements**

Mark replaces Scott Creahan, who retires after 7 years of service. The board wishes to acknowledge the contribution of Scott who joined the board in 2013 and has been instrumental in helping lead MTF Finance through periods of significant change and disruption. The board and management wish Scott well for the future.

**Contact:**

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