

Disclosure of movement of 1% or more in substantial holding  
or change in nature of relevant interest, or both

*Sections 277 and 278, Financial Markets Conduct Act 2013*

**To** NZX Limited  
and  
**To** Augusta Capital Limited (NZX: AUG)

Relevant event being disclosed: change in nature of relevant interest

Date of relevant event: 27 July 2020

Date this disclosure made: 27 July 2020

Date last disclosure made: 24 July 2020

**Substantial product holder(s) giving disclosure**

Full name(s): Centuria New Zealand Holdings Limited

**Summary of substantial holding**

Class of quoted voting products: Fully paid ordinary shares in AUG ("**Augusta Shares**")

Summary for Centuria New Zealand Holdings Limited ("**Centuria NZ**")

For **this** disclosure,—

- (a) total number held in class: 128,930,901<sup>1</sup>
- (b) total in class: 171,725,717
- (c) total percentage held in class: 75.080%

For **last** disclosure,—

- (a) total number held in class: 127,715,378
- (b) total in class: 171,725,717
- (c) total percentage held in class: 74.372%

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<sup>1</sup> As at 4.00pm 27 July 2020.

## Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

### *Takeover Offer*

On 29 June 2020 Centuria NZ sent the Offer to holders of Augusta Shares. The Offer Document for the Offer is available on the NZX website at this address:

<http://nzx-prod-s7fsd7f98s.s3-website-ap-southeast-2.amazonaws.com/attachments/AUG/355421/325454.pdf>

On 8 July 2020, Centuria NZ declared the Offer unconditional in all respects.

On 15 July 2020, Centuria NZ made payment to Augusta Shareholders that had accepted the Offer on or before 12 July 2020 and became the legal and beneficial owner of 73,203,200 Augusta Shares.

On 20 July 2020, Centuria NZ made payment to Augusta Shareholders that had accepted the Offer between 13 July 2020 and 15 July 2020 (inclusive) and became the legal and beneficial owner of 7,487,959 Augusta Shares.

On 22 July 2020, Centuria NZ made payment to Augusta Shareholders that had accepted the Offer between 16 July 2020 and 19 July 2020 (inclusive) and became the legal and beneficial owner of 1,484,990 Augusta Shares.

On 27 July 2020, Centuria NZ made payment to Augusta Shareholders that had accepted the Offer between 20 July 2020 and 22 July 2020 (inclusive) and became the legal and beneficial owner of 3,185,111 Augusta Shares.

Acceptances: As at 4.00pm on 27 July 2020, Centuria NZ has received acceptances to the Offer, that were received on or after 23 July 2020, from persons who had not entered into Lock-Up Agreements in respect of 4,123,817 Augusta Shares.

### *Summary*

In summary, Centuria NZ's relevant interests in Augusta Shares as at 4.00pm on 27 July 2020 are as follows:

	<b>Relevant interest</b>	<b>Number of Augusta Shares</b>	<b>Percentage of Augusta Shares (to 3 dp)</b>
A.	Augusta Shares owned by Centuria NZ	124,807,084	72.678%
B.	Acceptances of the Offer received on or after 23 July 2020 in respect of Augusta Shares	4,123,817	2.402%
	<b>Total</b>	<b>128,930,901</b>	<b>75.080%</b>

**Details after relevant event**

Details for Centuria New Zealand Holdings Limited

Nature of relevant interest(s): Relevant Interest Summary Table Row A - Registered holder and beneficial owner of financial products

For that relevant interest,—

- (a) number held in class: 124,807,084
- (b) percentage held in class: 72.678%
- (c) current registered holder(s): Unknown
- (d) registered holder(s) once transfers are registered: Centuria New Zealand Holdings Limited

For a derivative relevant interest, also—

- (a) type of derivative: N/A
- (b) details of derivative: N/A
- (c) parties to the derivative: N/A
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: N/A

Nature of relevant interest(s): Relevant Interest Summary Table Row B - Qualified power to acquire Augusta Shares and qualified power to control the disposition of Augusta Shares of holders that have accepted the Offer. Subject to settlement occurring, Centuria New Zealand Holdings Limited will become the registered holder and beneficial owner of the Augusta Shares.

For that relevant interest,—

- (a) number held in class: 4,123,817
- (b) percentage held in class: 2.402%
- (c) current registered holder(s): Various.
- (d) registered holder(s) once transfers are registered:

Centuria New Zealand Holdings Limited

For a derivative relevant interest, also—

- (a) type of derivative: N/A
- (b) details of derivative: N/A

(c) parties to the derivative: N/A

(d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: N/A

**Additional information**

Address(es) of substantial product holder(s):

Level 41, Chifley Tower

2 Chifley Square

NSW 2000

Australia

Contact details:

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Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates:

- N/A.

**Certification**

I, Simon Holt, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.