



REFINING NZ
Your Energy Hive

NZX announcement

14 July 2020

Refining NZ extends debt facility

The New Zealand Refining Company Limited (“Refining NZ”) announces that it has entered into binding documentation to extend the term of \$40 million of an existing facility maturing in March 2022, by a further two and a quarter years. The \$40 million facility will mature on 30 June 2024. This follows Refining NZ’s previous announcement on 25 March 2020 that it had extended 2021 maturities and added \$50 million of additional capacity.

The weighted average term of Refining NZ’s senior debt facilities is 3.3 years. The Company has total available facilities of \$400 million and its net debt position at 30 June 2020 was \$250 million.

An updated debt maturity profile is attached as an Appendix to this announcement.

ENDS

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Appendix

Refining NZ's Debt Expiry Profile

The following schedule reflects the Company's current debt facilities profile and composition.

