



**Ongoing Disclosure Notice**  
**Disclosure of Directors and Senior Managers Relevant Interests**  
 Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

Scales Corporation Limited
24 June 2020
5 April 2016

**Director or senior manager giving disclosure**

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Mark Robert Hutton
Scales Corporation Limited
N/A
Director

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:
Nature of the affected relevant interest(s):

Ordinary shares (NZX: SCL)	Mark has an indirect interest in 20% or more of the voting securities of Direct Capital IV Investments Limited, and therefore has the same relevant interests as Direct Capital IV Investments Limited. Direct Capital IV Investments Limited held 195,900 shares in Scales Corporation Limited	Mark has an indirect interest in 20% or more of the voting securities of Sirius Capital Investments Limited, and therefore has the same relevant interests as Sirius Capital Investments Limited. Sirius Capital Investments Limited holds 604,961 shares in Scales Corporation Limited
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**For that relevant interest-**

Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

195,900	552,377
0	604,961
Direct Capital IV Investments Limited	Sirius Capital Investments Limited
N/A	N/A

**Details of transactions giving rise to acquisition or disposal**

Total number of transactions to which notice relates:
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4
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**Details of transactions requiring disclosure-**

Date of transaction:
Nature of transaction:
Name of any other party or parties to the transaction (if known):
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:
Number of financial products to which the transaction related: <i>If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—</i>
Whether relevant interests were acquired or disposed of during a closed period:
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:
Date of the prior written clearance (if any):

22 June 2020
Direct Capital IV Investments Limited transferred 195,900 shares in Scales Corporation Limited to its shareholders or entities associated with them, including the transfer of 52,584 shares to Sirius Capital Investments Limited, in 4 off-market transfers.
Direct Capital IV Investments Limited and its shareholders or entities associated with them (including Sirius Capital Investments Limited).
Nil
195,900 shares
No
N/A
N/A

**Summary of other relevant interests after acquisition or disposal:**

Class of quoted financial products:
Nature of relevant interest:
<i>For that relevant interest,-</i>
Number held in class:
Current registered holder(s):


**Certification**

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.
Signature of director or officer:
Date of signature:
or
Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:

24 June 2020
Steve Kennelly - Chief Financial Officer