

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To: New Zealand Stock Exchange
and
To: SKY CITY ENTERTAINMENT GROUP LTD

Date this disclosure made: 02 July 2020

Date last disclosure made: 23 June 2020

Date on which substantial holding ceased: 30 June 2020

Substantial product holder(s) giving disclosure

Full name(s): BlackRock, Inc. and related bodies corporate

Summary of previous substantial holding

Class of quoted voting products: ordinary shares

Summary for: Product holders listed in Appendix A

For **last** disclosure,—

- (a) total number held in class: 34,282,378
- (b) total in class: 667,196,806
- (c) total percentage held in class: 5.138%

For current holding **after** ceasing to have substantial holding,—

- (a) total number held in class: 23,539,704
- (b) total in class: 739,196,806
- (c) total percentage held in class: 3.184%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure: Refer to Appendix B

Additional information

Address(es) of substantial product holder(s): Refer to Appendix A

Contact details: Maria Tricarico, Tel +1-302-797-6268, Email
maria.tricarico@blackrock.com

Nature of connection between substantial product holders: Refer to Appendix A

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not Applicable

Certification

I, Maria Tricarico, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Appendix A

Holder of Relevant Interests	Total Held in Class				Nature of Association	Address
	Class	CCY	Number of Securities	%		
BlackRock (Netherlands) B.V.	ORD	NZD	90,580	0.012%	subsidiary of BlackRock Inc.	Rembrandt Tower, 17th floor Amstelplein Amsterdam Netherlands
BlackRock Advisors (UK) Limited	ORD	NZD	840,466	0.114%	subsidiary of BlackRock Inc.	12 Throgmorton Avenue. London, EC2N 2DL, United Kingdom
BlackRock Asset Management Canada Limited	ORD	NZD	88,842	0.012%	subsidiary of BlackRock Inc.	161 Bay Street, Suite 2500 Toronto, Ontario M5J 2S1 Canada
BlackRock Fund Advisors	ORD	NZD	8,571,041	1.160%	subsidiary of BlackRock Inc.	400 Howard Street San Francisco, CA, 94105 United States
BlackRock Institutional Trust Company, National Association	ORD	AUD	504,941	0.068%	subsidiary of BlackRock Inc.	1225 17th Street, Suite 300, Denver, CO 80202 (Colorado, USA)
BlackRock Institutional Trust Company, National Association	ORD	NZD	5,501,702	0.744%	subsidiary of BlackRock Inc.	1225 17th Street, Suite 300, Denver, CO 80202 (Colorado, USA)
BlackRock Investment Management (Australia) Limited	ORD	AUD	4,560,592	0.617%	subsidiary of BlackRock Inc.	Level 26, 101 Collins Street Melbourne VIC 3000 Australia (Victoria, Australia)
BlackRock Investment Management (Australia) Limited	ORD	NZD	4,077	0.001%	subsidiary of BlackRock Inc.	Level 26, 101 Collins Street Melbourne VIC 3000 Australia (Victoria, Australia)
BlackRock Investment Management (UK) Limited	ORD	AUD	1,645,728	0.223%	subsidiary of BlackRock Inc.	12 Throgmorton Avenue London EC2N 2DL United Kingdom
BlackRock Investment Management (UK) Limited	ORD	NZD	1,622,816	0.220%	subsidiary of BlackRock Inc.	12 Throgmorton Avenue London EC2N 2DL United Kingdom
BlackRock Investment Management, LLC	ORD	AUD	108,919	0.015%	subsidiary of BlackRock Inc.	1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States

SKYCITY ENTERTAINMENT GROUP LTD

Transaction Date	Person whose relevant interest changed	Nature of change / Consideration (NZD)	Class and number of securities affected	Person's votes affected	
22-Jun-20	BlackRock Institutional Trust Company, National Association	in specie	n/a	ORD 155,946	155,946
22-Jun-20	BlackRock Fund Advisors	on mkt sell	2.80	ORD -4,465	-4,465
22-Jun-20	BlackRock Advisors (UK) Limited	on mkt sell	2.77	ORD -43,617	-43,617
22-Jun-20	BlackRock Asset Management Deutschland AG	on mkt sell	2.74	ORD -22,579	-22,579
22-Jun-20	BlackRock Fund Advisors	in specie	n/a	ORD 26,389	26,389
23-Jun-20	BlackRock Advisors (UK) Limited	on mkt buy	2.81	ORD 33,022	33,022
23-Jun-20	BlackRock Advisors (UK) Limited	on mkt buy	2.81	ORD 198,132	198,132
23-Jun-20	BlackRock Investment Management, LLC	on mkt buy	2.82	ORD 13,757	13,757
24-Jun-20	BlackRock Investment Management (UK) Limited	Placement	2.52	ORD 2,576,240	2,576,240
24-Jun-20	BlackRock Investment Management (Australia) Limited	Placement	2.52	ORD 195,315	195,315
24-Jun-20	BlackRock Institutional Trust Company, National Association	Placement	2.52	ORD 243,540	243,540
24-Jun-20	BlackRock Investment Management (UK) Limited	Placement	2.52	ORD 16,070	16,070
24-Jun-20	BlackRock Institutional Trust Company, National Association	Placement	2.52	ORD 560,600	560,600
24-Jun-20	BlackRock Investment Management (UK) Limited	Placement	2.52	ORD 150,570	150,570
24-Jun-20	BlackRock Investment Management (Australia) Limited	Placement	2.52	ORD 3,331,708	3,331,708
24-Jun-20	BlackRock Investment Management (Australia) Limited	Placement	2.52	ORD 74,681	74,681
24-Jun-20	BlackRock Institutional Trust Company, National Association	on mkt buy	2.77	ORD 310,178	310,178
24-Jun-20	BlackRock Fund Advisors	on mkt buy	2.77	ORD 186,693	186,693
24-Jun-20	BlackRock Institutional Trust Company, National Association	on mkt buy	2.77	ORD 56,143	56,143
24-Jun-20	BlackRock Institutional Trust Company, National Association	on mkt sell	2.77	ORD -56,143	-56,143
25-Jun-20	BlackRock Asset Management Deutschland AG	on mkt buy	2.66	ORD 38,692	38,692
25-Jun-20	BlackRock Institutional Trust Company, National Association	on mkt sell	2.63	ORD -112,120	-112,120
25-Jun-20	BlackRock Investment Management (UK) Limited	on mkt sell	2.63	ORD -30,114	-30,114
25-Jun-20	BlackRock Investment Management (UK) Limited	on mkt sell	2.63	ORD -3,214	-3,214
25-Jun-20	BlackRock Investment Management (UK) Limited	on mkt sell	2.63	ORD -515,248	-515,248
25-Jun-20	BlackRock Institutional Trust Company, National Association	on mkt sell	2.63	ORD -37,479	-37,479
25-Jun-20	BlackRock Advisors (UK) Limited	on mkt buy	2.66	ORD 1,648	1,648
26-Jun-20	BlackRock Investment Management (Australia) Limited	in specie	n/a	ORD -28,006	-28,006
26-Jun-20	BlackRock Investment Management (Australia) Limited	in specie	n/a	ORD 28,006	28,006
26-Jun-20	BlackRock Investment Management (Australia) Limited	on mkt sell	2.6	ORD -357,282	-357,282
26-Jun-20	BlackRock Investment Management (Australia) Limited	on mkt sell	2.60	ORD -20,946	-20,946
26-Jun-20	BlackRock Investment Management (Australia) Limited	on mkt sell	2.60	ORD -8,007	-8,007
26-Jun-20	BlackRock Institutional Trust Company, National Association	on mkt buy	2.60	ORD 16,470	16,470

Transaction Date	Person whose relevant interest changed	Nature of change / Consideration (NZD)	Class and number of securities affected	Person's votes affected
29-Jun-20	BlackRock Investment Management (Australia) Limited	on mkt sell	2.55	ORD -222,009 -222,009
29-Jun-20	BlackRock Investment Management (Australia) Limited	on mkt sell	2.55	ORD -13,015 -13,015
29-Jun-20	BlackRock Investment Management (Australia) Limited	on mkt sell	2.55	ORD -4,976 -4,976
29-Jun-20	BlackRock Institutional Trust Company, National Association	on mkt buy	2.49	ORD 26,711 26,711
29-Jun-20	BlackRock Institutional Trust Company, National Association	on mkt buy	2.49	ORD 17,219 17,219
29-Jun-20	BlackRock Investment Management (Australia) Limited	on mkt sell	2.54	ORD -167,294 -167,294
29-Jun-20	BlackRock Investment Management (Australia) Limited	on mkt sell	2.54	ORD -9,807 -9,807
29-Jun-20	BlackRock Investment Management (Australia) Limited	on mkt sell	2.54	ORD -3,750 -3,750
30-Jun-20	BlackRock Fund Advisors	in specie	n/a	ORD -4,320 -4,320
30-Jun-20	BlackRock Fund Advisors	in specie	n/a	ORD 5,808 5,808
30-Jun-20	BlackRock Institutional Trust Company, National Association	on mkt sell	2.49	ORD -80,003 -80,003
30-Jun-20	BlackRock Investment Management (UK) Limited	on mkt sell	2.49	ORD -21,487 -21,487
30-Jun-20	BlackRock Investment Management (UK) Limited	on mkt sell	2.49	ORD -2,292 -2,292
30-Jun-20	BlackRock Investment Management (UK) Limited	on mkt sell	2.49	ORD -367,652 -367,652
30-Jun-20	BlackRock Institutional Trust Company, National Association	on mkt sell	2.49	ORD -26,742 -26,742
30-Jun-20	BlackRock Fund Advisors	on mkt sell	2.39	ORD -256,233 -256,233
30-Jun-20	BlackRock Fund Advisors	on mkt sell	2.39	ORD -4,509,097 -4,509,097
30-Jun-20	BlackRock Asset Management Deutschland AG	on mkt sell	2.39	ORD -2,626,481 -2,626,481
30-Jun-20	BlackRock Advisors (UK) Limited	on mkt sell	2.39	ORD -3,721,415 -3,721,415
30-Jun-20	BlackRock Asset Management Canada Limited	on mkt sell	2.39	ORD -37,807 -37,807
30-Jun-20	BlackRock Investment Management (Australia) Limited	on mkt sell	2.50	ORD -185,008 -185,008
30-Jun-20	BlackRock Investment Management (Australia) Limited	on mkt sell	2.50	ORD -10,845 -10,845
30-Jun-20	BlackRock Investment Management (Australia) Limited	on mkt sell	2.50	ORD -4,147 -4,147
30-Jun-20	BlackRock Institutional Trust Company, National Association	on mkt sell	2.5	ORD -32,117 -32,117
30-Jun-20	BlackRock Investment Management (UK) Limited	on mkt sell	2.50	ORD -8,627 -8,627
30-Jun-20	BlackRock Investment Management (UK) Limited	on mkt sell	2.50	ORD -922 -922
30-Jun-20	BlackRock Investment Management (UK) Limited	on mkt sell	2.50	ORD -147,596 -147,596
30-Jun-20	BlackRock Institutional Trust Company, National Association	on mkt sell	2.50	ORD -10,738 -10,738
30-Jun-20	BlackRock Institutional Trust Company, National Association	on mkt buy	2.39	ORD 12,296 12,296
30-Jun-20	BlackRock Fund Advisors	on mkt sell	2.39	ORD -57,676 -57,676
30-Jun-20	BlackRock Fund Advisors	on mkt sell	2.39	ORD -1,014,958 -1,014,958
30-Jun-20	BlackRock Asset Management Deutschland AG	on mkt sell	2.39	ORD -591,198 -591,198
30-Jun-20	BlackRock Advisors (UK) Limited	on mkt sell	2.39	ORD -837,658 -837,658
30-Jun-20	BlackRock Asset Management Canada Limited	on mkt sell	2.39	ORD -8,510 -8,510
30-Jun-20	BlackRock Investment Management (Australia) Limited	on mkt sell	2.55	ORD -277,693 -277,693
30-Jun-20	BlackRock Investment Management (Australia) Limited	on mkt sell	2.55	ORD -16,279 -16,279

Transaction Date	Person whose relevant interest changed	Nature of change / Consideration (NZD)	Class and number of securities affected	Person's votes affected
30-Jun-20	BlackRock Investment Management (Australia) Limited	on mkt sell 2.55	ORD -6,224	-6,224
30-Jun-20	BlackRock Fund Advisors	on mkt sell 2.39	ORD -57,325	-57,325
30-Jun-20	BlackRock Fund Advisors	on mkt sell 2.39	ORD -1,008,776	-1,008,776
30-Jun-20	BlackRock Asset Management Deutschland AG	on mkt sell 2.39	ORD -587,597	-587,597
30-Jun-20	BlackRock Advisors (UK) Limited	on mkt sell 2.39	ORD -832,556	-832,556
30-Jun-20	BlackRock Asset Management Canada Limited	on mkt sell 2.39	ORD -8,458	-8,458