



## Ongoing Disclosure Notice

### Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	Scales Corporation Limited
Date this disclosure made:	30 June 2020
Date of last disclosure:	12 May 2020

#### Director or senior manager giving disclosure

Full name(s):	Andrew James Borland
Name of listed issuer:	Scales Corporation Limited
Name of related body corporate (if applicable):	N/A
Position held in listed issuer:	Managing Director

#### Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Ordinary Shares (NZX code: SCL)
Nature of the affected relevant interest(s):	Beneficial owner
<b>For that relevant interest-</b>	
Number held in class before acquisition or disposal:	339,143
Number held in class after acquisition or disposal:	415,515
Current registered holder(s):	Scales Employees Limited as custodian under the Scales Corporation Limited Senior Executive Share Scheme
Registered holder(s) once transfers are registered:	Scales Employees Limited as custodian under the Scales Corporation Limited Senior Executive Share Scheme

#### Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:	One
<b>Details of transactions requiring disclosure-</b>	
Date of transaction:	30 June 2020
Nature of transaction:	Issue of new shares
Name of any other party or parties to the transaction (if known):	
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:	\$320,000.00
Number of financial products to which the transaction related:	76,372 shares
<i>If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—</i>	
Whether relevant interests were acquired or disposed of during a closed period:	No
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	Not applicable
Date of the prior written clearance (if any):	Not applicable

#### Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:	Ordinary Shares (NZX code: SCL)	Ordinary Shares (NZX code: SCL)
Nature of relevant interest:	Registered holder (together with Gina Dellabarca and Mark Andrew Bolton) as trustees of the Borland Dellabarca Family Trust, of which Andrew James Borland is a discretionary beneficiary	Registered holder and beneficial owner
<b>For that relevant interest,-</b>		
Number held in class:	500,000	71,471
Current registered holder(s):	Andrew James Borland, Gina Dellabarca and Mark Andrew Bolton as trustees of the Borland Dellabarca Family Trust	Andrew James Borland

#### Certification

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	
Signature of director or officer:	
Date of signature:	
or	
Signature of person authorised to sign on behalf of director or officer:	
Date of signature:	30 June 2020
Name and title of authorised person:	Steve Kennelly - Chief Financial Officer