

MEDIA RELEASE
30 JUNE 2020

UPDATE: SHAREHOLDER MEETING

On 8 June 2020 Metlifecare Limited (NZX: MET, ASX: MEQ) advised that it had called a meeting of shareholders to be held at 11:00am (New Zealand time) on 10 July 2020 by virtual means to seek shareholders' endorsement to continue litigation it has initiated in connection with the scheme implementation agreement with Asia Pacific Village Group Limited (**APVG**).

The move to Alert Level 1 restrictions in New Zealand now allows Metlifecare to also provide an option for shareholders to attend the meeting in person at the South Stand, Level 4 Lounge, Gate G, Eden Park, Reimers Avenue, Kingsland, Auckland. Catering will not be provided and the virtual meeting remains accessible to all shareholders online.

The Notice of Meeting, supporting materials and further information about the litigation with APVG – including Metlifecare's Statement of Claim, APVG's Statement of Defence and Counterclaim, and Metlifecare's Statement of Reply and Defence to Counterclaim – are available at www.metlifecare.co.nz/scheme-asia-pacific.

This announcement is authorised for release to the market by the Board of Metlifecare Limited.

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About Metlifecare

Metlifecare is a leading New Zealand owner and operator of retirement villages, providing rewarding lifestyles and outstanding care to more than 5,600 New Zealanders. Established in 1984, it currently owns and operates a portfolio of 25 villages in areas with strong local economies, supportive demographics and high median house prices, located predominantly in New Zealand's upper North Island.