

Disclosure of movement of 1% or more in substantial holding  
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

<b>To</b>	NZX Limited
and	
<b>To</b>	Wellington Drive Technologies Limited ( <b>WDT</b> )
Relevant event being disclosed:	Disclosure of movement of 1% or more in substantial holding
Date of relevant event:	24 June 2020
Date this disclosure made:	25 June 2020
Date last disclosure made:	20 December 2019

**Substantial product holder(s) giving disclosure**

Full name(s):	Harbour Asset Management Limited and Jarden Securities Limited
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**Summary of substantial holding**  
**Harbour Asset Management Limited:**

Class of quoted voting products:	Ordinary shares ( <b>Shares</b> )	
Summary for:	Harbour Asset Management Limited only	
For <b>this</b> disclosure -	(a) total number held in class:	42,311,548
	(b) total in class:	323,886,592
	(c) total percentage held in class:	13.064%
For <b>last</b> disclosure -	(a) total number held in class:	42,311,548
	(b) total in class:	322,707,005
	(c) total percentage held in class:	13.112%

**Summary of substantial holding  
Related Body Corporate:**

***Jarden Securities Limited***

Class of quoted voting products:		Ordinary shares ( <b>Shares</b> )
Summary for:		Jarden Securities Limited only
For <b>this</b> disclosure -	(a) total number held in class:	4,223,604
	(b) total in class:	323,886,592
	(c) total percentage held in class:	1.304%
For <b>last</b> disclosure -	(a) total number held in class:	7,303,500
	(b) total in class:	322,707,005
	(c) total percentage held in class:	2.263%

**Summary of substantial holding  
Including All Related Bodies Corporate:**

Class of quoted voting products:		Ordinary shares ( <b>Shares</b> )
Summary for:		Harbour Asset Management Limited and Jarden Securities Limited
For <b>this</b> disclosure -	(a) total number held in class:	46,535,152
	(b) total in class:	323,886,592
	(c) total percentage held in class:	14.368%
For <b>last</b> disclosure -	(a) total number held in class:	49,615,048
	(b) total in class:	322,707,005
	(c) total percentage held in class:	15.375%

**Details of transactions and events giving rise to relevant event:**

The relevant event occurred due to the change of capital announced by WDT on 24 June 2020.

Details of on-market purchases and on-market sales of Jarden Securities Limited since the previous disclosure as at 19 December 2019 are summarised in the table below.

Details for:	Harbour Asset Management Limited	Jarden Securities Limited
Nature of relevant interest(s):	As fund manager, the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares, under investment powers contained in investment management agreements with clients (the beneficial owners of the product) or managed fund trust deeds.	As beneficial owner, through normal on-market trading activity, with the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares
On-market purchases – Number of Shares	Nil	206,033
On-market purchases – Gross Consideration	Nil	\$23,954
On-market sales – Number of Shares	Nil	3,285,929
On-market sales – Gross Consideration	Nil	\$415,013

**Details after relevant event:**

Details for:	Harbour Asset Management Limited	Jarden Securities Limited
Nature of relevant interest(s):	As fund manager, the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares, under investment powers contained in investment management agreements with clients (the beneficial owners of the product) or managed fund trust deeds.	As beneficial owner, through normal on-market trading activity, with the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares.
For that relevant event:		
Number held in class after the relevant event:	42,311,548	4,223,604
Percentage held in class	13.064%	1.304%
Current registered holder of financial products:	Various nominees or custodians for and on behalf of Harbour Asset Management Limited	Jarden Securities Limited
Registered holder of financial products once transfer is registered:	Various nominees or custodians for and on behalf of Harbour Asset Management Limited	Jarden Securities Limited

**Additional information**

Address(es) of substantial product holder(s):	Level 14, 171 Featherston Street, Wellington
Contact details:	Kate Livingston  + 64 9 307 5747  kate.livingston@jarden.co.nz
Nature of connection between substantial product holders:	Harbour Asset Management Limited and Jarden Securities Limited are related bodies corporate.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: none.

**Certification**

I, Kate Livingston, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.