



3 June 2020

Market Announcement

For immediate release

BNZ increases trade finance facility

Wellington Drive Technologies Ltd is pleased to advise that the company's trade finance facility with Bank of New Zealand has been increased from NZ\$2.0m to NZ\$2.5m. All other terms of the facility remain unchanged.

About Wellington Drive Technologies:

Wellington is a leading provider of IoT solutions, cloud-based fleet management platforms, proximity marketing solutions, energy-efficient electronic motors and connected refrigeration control solutions. It serves some of the world's leading food and beverage brands and refrigerator manufacturers and offers proximity-based marketing solutions for global food and beverage brands as well as Smart City projects in the Australian market. Wellington's products and services improve sales, decrease costs and reduce energy consumption. Headquartered in Auckland with a global reach, Wellington is listed on the New Zealand stock exchange under the ticker symbol NZ:WDT

For further information visit www.wdtl.com

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