

NZX Release

SENIOR TRUST RETIREMENT VILLAGE LISTED FUND EXPECTS TO PAY DISTRIBUTIONS AHEAD OF TARGET

14 September 2020

We are pleased to announce that the Senior Trust Retirement Village Listed Fund (“the Fund”) is planning to pay the distribution for the quarter ending 30 September 2020, at a rate of 6.5% per annum (before tax), ahead of the long term targeted distribution rate of 6%* per annum (before tax).

The Manager will continue to give prudent consideration to the Fund's future liquidity requirements before determining any distribution amount and the actual distribution rate may vary. The long term targeted distribution rate remains at 6%* per annum (before tax).

Scott Lester
Executive Director
Senior Trust Management Limited

* The units in the Senior Trust Retirement Village Listed Fund have been approved for quotation on the NZX Main Board. However, NZX Limited (NZX) accepts no responsibility for any statement in this document. The NZX Main Board is a licensed market operated by NZX, which is a licensed market operator, regulated under the Financial Markets Conduct Act 2013. The return of capital and the 6.00% p.a. (before tax) targeted distribution rate is not guaranteed. The targeted distribution rate is the estimated net return derived from loans made by the Fund. The target is calculated after making an allowance for the deduction of fixed costs from the predicted interest income flow. The actual distribution rate paid may vary. Please note Senior Trust does not provide financial, investment, tax or any other type of advice. Before making an investment decision you should seek independent, professional, financial and/or legal advice relevant to your circumstances. We strongly recommend you read Senior Trust Retirement Village Listed Fund's current Information Memorandum.