

15 September 2020

Auckland Council green bonds offer update

Auckland Council (**Council**) announced that as at 4.00pm today, it has allocated NZ\$300 million of secured, unsubordinated thirty year fixed rate green bonds (**Green Bonds**). The Council is open to further subscriptions.

The interest rate for the Green Bonds is 2.95 per cent per annum. The Green Bonds may be allocated during the offer period or once the offer closes at Council's discretion, in consultation with the Joint Lead Managers. The offer is expected to close on 18 September 2020. The Green Bonds are expected to be issued on 28 September 2020.

There is no public pool for the offer, with 100 per cent of the Green Bonds reserved for clients of ANZ Bank New Zealand Limited, Bank of New Zealand and Westpac Banking Corporation (ABN 33 007 457 141) (acting through its New Zealand branch) (as Joint Lead Managers), NZX participants and other approved financial intermediaries.

Interested investors should contact the Joint Lead Managers (details below) or their usual financial adviser for more details.

Joint Lead Managers

ANZ Bank New Zealand Limited

0800 269 476

Bank of New Zealand

0800 284 017

Westpac Banking Corporation (ABN 33 007 457 141) (acting through its New Zealand branch)

0800 942 822

Ends

For assistance, please contact:

Katherine Forbes,

Head of Public Affairs,

Mobile: +64 21 872 680

Email: Katherine.forbes@aucklandcouncil.govt.nz

Auckland Council, Level 23, 135 Albert Street, Auckland