



Markets to open this morning under new arrangements

31 August 2020 – NZX's markets are expected to open as usual today.

The volumetric DDoS (distributed denial of service) attacks last week impacted NZX's ability to publish market announcements to the public. At those times, NZX made the decision to halt the market in order to maintain market integrity.

Chief Executive, Mark Peterson, said that NZX continues to work closely with its network service provider, Spark, and national and international cyber-security partners, including the Government Communications Security Bureau (GCSB), as it has from the outset. It has also been working Akamai Technologies – one of the world's leading cyber-defence experts – to implement additional measures.

NZX has also agreed with the FMA (Financial Markets Authority) contingency arrangements for the release of, and access to, market announcements that are intended to allow trading to continue in the event of the nzx.com website going offline.

"NZX has been advised by independent cyber specialists that the attacks last week are among the largest, most well-resourced and sophisticated they have ever seen in New Zealand."

NZX notes that the National Cyber Security Centre (NCSC) has compiled and sent an Advice Notice to New Zealand companies. NZX has also forwarded this advice to its listed issuers.

NZX is directly communicating with its stakeholders and market participants and will continue to keep them closely updated.

ENDS.

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