

## Disclosure of beginning to have substantial holding

*Sections 276, Financial Markets Conduct Act 2013*

**To** NZX Limited  
and

**To** Michael Hill International Ltd

Date on which substantial holding began: 19/08/2020

Date this disclosure made: 21/08/2020

### **Substantial product holder(s) giving disclosure**

Full name(s): **Spheria Asset Management Pty Ltd**

### **Summary of substantial holding**

Class of quoted voting products: **ordinary share**

Summary for Spheria Asset Management Pty Ltd

For **this** disclosure,—

(a) total number held in class: 28,915,143

(b) total in class: 387,775,117

(c) total percentage held in class: 7.46%

### **Details of transactions and events giving rise to relevant event**

Details of the transactions or other events requiring disclosure: **Please See Appendix C**

### **Details after relevant event**

Details for **Spheria Asset Management Pty Ltd**

Nature of relevant interest(s): **Spheria Asset Management Pty Ltd** in its capacity as investment manager has the power to control voting and/or disposal of securities.

For that relevant interest,—

### **Please see Appendix A and B**

For a derivative relevant interest— N/A

### **Additional information**

Address(es) of substantial product holder(s): **Spheria Asset Management Pty Ltd**

Address: **Level 19, 307 Queen St, Brisbane QLD 4000, Australia**

Contact details: **Errol Martis**

Email: **Risk.Compliance@pinnacleinvestment.com**

\*Nature of connection between substantial product holders: **N/A**

\*Omit if disclosure is made for only 1 substantial product holder.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **N/A**

**\*Disclosure has effect for purposes of directors' and senior managers' disclosure**  
**Matthew Booker** is also a **Director** of Details for Spheria Asset Management Pty Ltd. This disclosure also constitutes disclosure for the purposes of the directors' and senior managers' disclosure obligations.

\*Omit if inapplicable (see section 302 of the Financial Markets Conduct Act 2013).

#### **Certification**

I, **Matthew Booker**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.



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**Matthew Booker**

Director

21/08/2020

**MICHAEL HILL INTERNATIONAL LIMITED**

**Annexure A**

Holder of relevant interest	Nature of relevant interest	Number of securities	Class of securities
Spheria Asset Management Pty Ltd	Spheria Asset Management Pty Ltd in its capacity as investment manager has the power to control voting and/or disposal of securities.	28,915,143	Ordinary fully paid

**This is Annexure "A"**



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Matthew Booker

Director

Date: 21/08/2020

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**MICHAEL HILL INTERNATIONAL LIMITED****Annexure B**

<b>Holder of relevant interest</b>	<b>Registered holder of securities</b>	<b>Person entitled to be registered as holder</b>	<b>Number of securities</b>	<b>Class of securities</b>	<b>Person's votes</b>
Spheria Asset Management Pty Ltd	BNP Paribas Securities Services	BNP Paribas Securities Services	3,296,290	Ordinary fully paid	3,296,290
Spheria Asset Management Pty Ltd	NAB Custodial Services	NAB Custodial Services	279,267	Ordinary fully paid	279,267
Spheria Asset Management Pty Ltd	JP Morgan Chase Bank	JP Morgan Chase Bank	11,576,386	Ordinary fully paid	11,576,386
Spheria Asset Management Pty Ltd	Northern Trust	Northern Trust	9,654,678	Ordinary fully paid	9,654,678
Spheria Asset Management Pty Ltd	Citibank	Citibank	274,632	Ordinary fully paid	274,632
Spheria Asset Management Pty Ltd	RBC Investor Services Trust	RBC Investor Services Trust	3,833,890	Ordinary fully paid	3,833,890

**This is Annexure "B"**

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Matthew Booker

Director

Date: 21/08/2020

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**MICHAEL HILL INTERNATIONAL LIMITED****Annexure C**

Holder of relevant interest	Trade Date	Consideration		Number of securities	Class of Securities
		Cash	Non-cash		
Spheria Asset Management Pty Ltd	19/08/2020	\$ 991,586.98		2,939,926	ORDINARY FULLY PAID
As above	20/08/2020	\$ 1,702,367.98		4,903,965	ORDINARY FULLY PAID
As above	21/08/2020	\$ 1,085,587.27		3,154,588	ORDINARY FULLY PAID

**This is Annexure "C"**

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Matthew Booker

Director

Date: 21/08/2020

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**MICHAEL HILL INTERNATIONAL LIMITED**

**Annexure D**

Name	Address
Spheria Asset Management Pty Ltd	Level 19, 307 Queen St, Brisbane QLD 4000, Australia

**This is Annexure "D"**



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Matthew Booker

Director

Date: 21/08/2020

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