

23 November 2016

NOTICE OF ALLOTMENT PURSUANT TO LISTING RULE 7.12.1

For the purposes of Rule 7.12.1 of the NZX Main Board Listing Rules, Restaurant Brands New Zealand Limited (NZX:RBD) advises that the following securities have been issued:

- | | | |
|----|--|--|
| a) | Class of Security | Fully paid ordinary shares |
| | ISIN | NZRBDE0001S1 |
| b) | Number issued: | 8,841,822 |
| c) | Issue price: | \$4.70 per share |
| d) | Payment in Cash: | Yes |
| e) | Amount paid up: | Fully paid |
| f) | Principal terms of the Securities (other than for Quoted Securities) | N/A |
| g) | Percentage total of class of securities: | 7.20% (after issue) |
| h) | Reason for issue: | Issue of ordinary shares under the retail entitlement offer and retail bookbuild components of the underwritten 1 for 5.15 pro-rata accelerated entitlement offer of new ordinary shares in the company announced on 26 October 2016 |
| i) | Specific authority for issue: | Board resolution dated 25 October 2016 |
| j) | Terms or details of issue: | The issued shares are of the same class as, and rank equally with, the existing fully paid ordinary shares which are quoted on the NZX Main Board |
| k) | Total number of securities after issue: | 122,843,191 |
| l) | Date of issue: | 23 November 2016 |



Grant Ellis
Chief Financial Officer and Company Secretary
Phone: (09) 525 8710