



## **Mercer Group Limited**

**NZX Release**

**25 November 2016**

### **Update on Haden & Custance Acquisition**

As announced on 9 November 2016, MGL has entered into a conditional agreement to acquire 100% of the shares of Haden & Custance Limited. Due diligence is progressing and, if satisfactory in all respects, MGL expects to settle the acquisition within the next two weeks. If it proceeds, the acquisition is expected to be funded by debt and a placement of new shares to a number of new and existing shareholders, including some management and directors of MGL.

MGL will update the market in relation to confirmation of due diligence and the placement in due course.

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