



Mercer Group Limited

NZX Release

25 November 2016

Announcement regarding issue of ordinary shares pursuant to rights issue contained in rights offer document dated 1 November 2016

Mercer Group Limited hereby discloses, in respect of the issue of ordinary shares under the renounceable rights issue of up to 701,933,504 ordinary shares contained in Mercer Group Limited's rights offer document dated 1 November 2016 including the underwriting agreement between Mercer Group Limited and Asset Management Limited (the "**Underwriter**") as approved by the shareholders at the annual general meeting on 18 October 2016 (the "**Underwriting Agreement**"), as follows:

- (a) ISIN: NZBWYE0001S7.
- (b) Class of security issued: ordinary shares.
- (c) Number issued: 701,933,504.
- (d) Issue price: NZ\$0.01 per ordinary share.
- (e) The issue price for the ordinary shares was required in full in cash on subscription.
- (f) The percentage of the total ordinary shares issued: 69.23%.
- (g) The reason for the issue of the ordinary shares: The renounceable rights issue of up to 701,933,504 ordinary shares contained in Mercer Group Limited's rights offer document dated 1 November 2016 and the Underwriting Agreement.
- (h) The specific authority for the issue: directors' resolution dated 25 November 2016.
- (i) The terms of issue are contained in Mercer Group Limited's rights offer document dated 1 November 2016 and the Underwriting Agreement.
- (j) The total number of ordinary shares in existence after the issue referred to in this notice: 1,013,903,950.
- (k) The date of issue of the ordinary shares: 25 November 2016.

For further information contact
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