



MEDIA RELEASE

21 November 2016

OCEANAGOLD DIDIPIO OPERATION NAMED MOST ENVIRONMENTALLY AND SOCIALLY RESPONSIBLE MINING OPERATION IN THE PHILIPPINES, AGAIN

(MELBOURNE) OceanaGold Corporation (**TSX/ASX/NZX: OGC**) (the "Company") is pleased to announce that for a second consecutive year, its Didipio Mine has been awarded the Presidential Mineral Industry Environmental Award recognising its exemplary efforts in responsible mining.

Each year, the President of the Philippines, on recommendation by a selection committee co-chaired by the Secretary of the Department of Environment and Natural Resources ("DENR"), recognises mining operations that perform to the highest standards of safety, environmental and social management.

During the Philippine Mine Safety and Environment Association's 63rd Annual National Mine Safety and Environment Association Ceremony held on November 18, 2016 in Baguio City, Luzon, the Didipio operation was also presented with additional awards in categories recognising excellence in Minerals Processing, Safety and Agroforestry.

In total, the Didipio Mine received five awards including:

- Presidential Mineral Industry Environment Award, Surface Mining Operation
- First Place – Overall Safest Surface Mining Operation
- First Place – Safest Mining Operation, Metallic Category
- First Place – Safest Mineral Processing, Concentrator Category; and,
- Third Place – Best Mining Forest, Metallic Category

Mick Wilkes, OceanaGold President and CEO said, "We are extremely proud to have Didipio recognised by the President of the Philippines as the best mining operation in the country, for a second consecutive year."

"We thank President Duterte, the DENR Secretary and members of the sub-committee for this prestigious award and want to reiterate our commitment to what he, and members of his government, have repeatedly expressed as their desire for a responsible mining sector in the Philippines," he added.

He went on to say, "OceanaGold is honoured by this major achievement, reflecting our unwavering commitment to operating at the highest standards in health, safety, and environment for the long term sustainable benefit of society in the Philippines. The Company is a leader for responsible mining and we firmly believe our Didipio Mine sets the benchmark for the same in the country."



Presentation of the 2016 Presidential Mineral Industry Environment Award to the Didipio Operation at the Philippine Mine Safety and Environment Association's 63rd Annual National Mine Safety and Environment Association Ceremony, held on 18 November 2016 in Baguio City, Luzon. **Left to Right:** Mr Atty Danilo Uykieng, Assistant Director MGB; Mr Mick Wilkes, President & CEO OceanaGold Corp.; Mr Joey Leviste, Chairman OceanaGold Philippines; Mr Eng Louie Sarmiento, President PMSEA.

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About OceanaGold

OceanaGold Corporation is a mid-tier, low-cost, multinational gold producer with assets located in the Philippines, New Zealand and the United States. The Company's assets encompass its flagship operation, the Didipio Gold-Copper Mine located on the island of Luzon in the Philippines. On the North Island of New Zealand, the Company operates the high-grade Waihi Gold Mine while on the South Island of New Zealand, the Company operates the largest gold mine in the country at the Macraes Goldfield which is made up of a

series of open pit mines and the Frasers underground mine. In the United States, the Company is currently constructing the Haile Gold Mine, a top-tier asset located in South Carolina along the Carolina Terrane. The Company expects the Haile Gold Mine to commence commercial production in early 2017. OceanaGold also has a significant pipeline of organic growth and exploration opportunities in the Asia-Pacific and Americas regions.

OceanaGold has operated sustainably over the past 26 years with a proven track record for environmental management and community and social engagement. The Company has a strong social license to operate and works collaboratively with its valued stakeholders to identify and invest in social programs that are designed to build capacity and not dependency.

In 2016, the Company expects to produce 385,000 to 425,000 ounces of gold from the combined New Zealand and Didipio operations and 19,000 to 21,000 tonnes of copper from the Didipio operation at All-In Sustaining Costs of US\$700 to US\$750 per ounce.

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