



29 November 2016

The Manager

Market Announcements Office
Australian Securities Exchange
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SYDNEY NSW 2000

Office of the Company Secretary

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ELECTRONIC LODGEMENT

Dear Sir or Madam

Appendix 3E – Daily Share Buy-back Notice

In accordance with the Listing Rules, I attach an Appendix 3E, for release to the market.

Yours faithfully

Damien Coleman
Company Secretary

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| | |
|-----------------------------|----------------|
| Name of entity | ABN/ARSN |
| Telstra Corporation Limited | 33 051 775 556 |

We (the entity) give ASX the following information.

Information about buy-back

| | | |
|---|-----------------------------------|------------------------------------|
| 1 | Type of buy-back | On-market (within the 10/12 limit) |
| 2 | Date Appendix 3C was given to ASX | 11 August 2016 |

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

| | Before previous day | Previous day |
|---|--|---------------------------------|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 11,082,513 1,500,000 |
| 4 | Total consideration paid or payable for the shares/units | \$55,129,711.81 \$7,566,900. |

+ See chapter 19 for defined terms.

Appendix 3E
Daily share buy-back notice

| | | Before previous day | Previous day |
|---|--------------------------------------|--|---|
| 5 | If buy-back is an on-market buy-back | highest price paid: \$5.050 date: 25 November 2016 lowest price paid: \$4.90 date: 22 November 2016 | highest price paid: \$5.050 lowest price paid: \$5.040 highest price allowed under rule 7.33: \$5.2349 |

Participation by directors

6 Deleted 30/9/2001.

N/A

How many shares/units may still be bought back?

- | | |
|---|--|
| 7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back | No specific number of shares, but the number of shares required to achieve up to approximately A\$250 million in value |
|---|--|

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:
(Director/Company secretary)



Date: 29 November 2016

Print name: Damien Coleman

+ See chapter 19 for defined terms.