

Disclosure of movement of 1% or more in substantial holding or change
in nature of relevant interest or both

Sections 277 and 278, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To	NZX Limited
and	
To	ikeGPS Group Limited (IKE)
Relevant event being disclosed	Disclosure of movement of 1% or more in substantial holding
Date of relevant event:	17 November 2016
Date this disclosure made:	18 November 2016
Date last disclosure made:	23 August 2016

Substantial product holder(s) giving disclosure

Full name(s):	Harbour Asset Management Limited
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Summary of substantial holding

Class of quoted voting products:		Ordinary shares
	Summary for:	Harbour Asset Management Limited
For this disclosure -	(a) total number held in class:	4,742,293
	(b) total in class:	64,270,910
	(c) total percentage held in class:	7.379%
For last Disclosure -	(a) total number held in class:	5,937,293
	(b) total in class:	59,270,871
	(c) total percentage held in class:	10.017%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:	As noted above, on 23 August 2016, Harbour Asset Management Limited had disclosed an interest in 5,937,293 (10.017%) IKE shares. On 16 and 17 November 2016, as a result of normal on market trading activity, Harbour Asset Management Limited has sold 1,195,000 IKE shares for a total consideration of \$501,500.00. As a result, Harbour Asset Management Limited has, at the date of this notice, a relevant interest in 4,742,293 (7.379%) IKE shares.
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Details after relevant event

Details for:		Harbour Asset Management Limited
Nature of relevant interest(s):		As fund manager, the power to exercise a right to vote attached to, and power to acquire or dispose of, the products, under powers of investment contained in investment management contracts with clients (the beneficial owners of the products).
For that relevant interest -	number held in class:	4,742,293
	percentage held in class:	7.379%
	current registered holder of financial products:	5,937,293 - various nominee companies on behalf of clients as beneficial owners.
	registered holder of financial products once transfer is registered:	Various nominee companies on behalf of clients as beneficial owners. No relevant agreement needs to be attached under regulation 139.

Additional information

Address(es) of substantial	Level 16, 171 Featherston Street, Wellington
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product holder(s):	
Contact details:	Kate Livingston, + 64 9 307 5747, kate.livingston@fnzc.co.nz

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: None

Certification

I, Kate Livingston, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.