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## MARKET RELEASE

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### Argosy portfolio update following earthquake

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Argosy confirms that, following an initial assessment of the Wellington portfolio, there has only been limited and superficial damage to the buildings as a result of the 7.5 magnitude earthquake that hit North Canterbury in the early hours of this morning. Many tenants however, have been affected by some significant issues with parts of fit-out and furnishings.

A structural assessment is being carried out by our engineers today and an update will be provided should the situation change.

Approximately 26% of Argosy's \$1.4 billion portfolio is located in the Wellington region.

**-ENDS-**

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