



NZX Release

17 February 2017

Further update on sale of Nosh Food Market business

Veritas Investments Limited announces that its wholly-owned subsidiary Nosh Group Limited has granted a further extension for Gosh Holding Limited to complete the purchase of the business and assets of Nosh, to Friday 24 February 2017.

The Nosh sale process has been progressing, with most employees accepting Gosh Holding's employment offers and Gosh Holding engaging with landlords to agree the lease assignments. Nosh Group has granted this extension in good faith to further assist Gosh Holding with the transition.

For further information, contact:

Tim Cook

Chairman, Veritas Investments Limited

021 764 401

timc@corporateadvisory.co.nz

About Veritas Investments Limited

Veritas Investments is an NZX Main Board-listed investment company focusing in the Food and Beverage, Franchise and Hospitality sectors. The shell company was formed in December 2011 and made its first acquisition of the Mad Butcher franchisor business in May 2013 through a reverse acquisition transaction. In November 2014 Veritas acquired The Better Bar Company group business.

www.veritasinvestments.co.nz