

Notice of event affecting securities

NZSX Listing Rule 7.12.2. For rights, NZSX Listing Rules 7.10.9 and 7.10.10.
For change to allotment, NZSX Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one
(Please provide any other relevant
details on additional pages)

1

Full name of Issuer **Energy Mad Limited**

Name of officer authorised to
make this notice

Aidan Johnstone

Authority for event,
e.g. Directors' resolution

Shareholders' Resolution passed at a special
meeting held on 25 February 2015

Contact phone
number

03 977 0499

Contact fax
number

03 342 1546

Date

13 / 02 / 2017

Nature of event
Tick as appropriate

Bonus
Issue

☐

If ticked,
state whether:

Taxable

☐

/ Non Taxable

☐

Conversion

☒

Interest

☐

Rights Issue
Renounceable

☐

Rights Issue
non-renounceable

☐

Capital
change

☐

Call

☐

Dividend

☐

If ticked, state
whether:

☐

Interim

☐

Full
Year

☐

Special

☐

DRP Applies

☐**EXISTING securities affected by this**

If more than one security is affected by the event, use a separate form.

Description of the
class of securities

Ordinary Shares

ISIN

NZMADE0001S4

If unknown, contact NZX

Details of securities issued pursuant to this event

If more than one class of security is to be issued, use a separate form for each class.

Description of the
class of securities

Ordinary Shares

ISIN

NZMADE0001S4

If unknown, contact NZX

Number of Securities to
be issued following event

Face value of the convertible notes issued on
20 February 2014 pursuant to the
convertible note agreement dated 20 February
2014, divided by the average closing market
price for the five business days prior to
conversion

Minimum
Entitlement

Ratio, e.g.

1 for 2

for

Conversion, Maturity, Call
Payable or Exercise Date

20 February 2017

Treatment of Fractions

Rounded down to the nearest whole number

Strike price per security for any issue in lieu or date
Strike Price available.

20 February 2017

Issued to the convertible noteholder or their
nominee

Monies Associated with Event

Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.

In dollars and cents

Amount per security*

The average closing market
price for the five business days
prior to conversion

(does not include any excluded income)

Excluded income per security*

(only applicable to listed PIEs)

Currency

NZ\$

Total monies*

\$2,250,000

Source of

Payment

Notes: *

Supplementary
dividend
details -

NZSX Listing Rule 7.12.7

Amount per security
in dollars and cents

Date Payable

Taxation

Amount per Security in Dollars and cents to six decimal places

In the case of a taxable bonus
issue state strike price

Resident
Withholding Tax

Imputation Credits
(Give details)

Foreign
Withholding Tax

FWP Credits
(Give details)

Timing

(Refer Appendix 8 in the NZSX Listing Rules)

Record Date 5pm

For calculation of entitlements -

N/A

Application Date

Also, Call Payable, Dividend /
Interest Payable, Exercise Date,
Conversion Date. In the case
of applications this must be the
last business day of the week.

20 February 2017

Notice Date

Entitlement letters, call notices,
conversion notices mailed

N/A

Allotment Date

For the issue of new securities.
Must be within 5 business days
of application closing date.

20 February 2017

OFFICE USE ONLY

Ex Date:

Commence Quoting Rights:

Cease Quoting Rights 5pm:

Commence Quoting New Securities:

Cease Quoting Old Security 5pm:

Security Code:

Security Code:

