

## Notice of event affecting securities

NZSX Listing Rule 7.12.2. For rights, NZSX Listing Rules 7.10.9 and 7.10.10.  
For change to allotment, NZSX Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one  
(Please provide any other relevant  
details on additional pages)

1

Full name of Issuer **Energy Mad Limited**

Name of officer authorised to make this notice

Aidan Johnstone

Authority for event,  
e.g. Directors' resolution

Shareholders' Resolution passed at a special meeting held on 25 February 2015

Contact phone number

03 977 0499

Contact fax number

03 342 1546

Date

13 / 02 / 2017

Nature of event  
Tick as appropriate

Bonus Issue  If ticked, state whether: Taxable  / Non Taxable  Conversion  Interest  Rights Issue Renounceable   
Rights Issue non-renounceable  Capital change  Call  Dividend  If ticked, state whether: Interim  Full Year  Special  DRP Applies

### EXISTING securities affected by this

If more than one security is affected by the event, use a separate form.

Description of the class of securities

Ordinary Shares

ISIN

NZMADE0001S4

If unknown, contact NZX

### Details of securities issued pursuant to this event

If more than one class of security is to be issued, use a separate form for each class.

Description of the class of securities

Ordinary Shares

ISIN

NZMADE0001S4

If unknown, contact NZX

Number of Securities to be issued following event

Face value of the convertible notes issued on 20 February 2014 issued pursuant to the convertible note agreement dated 20 February 2014, divided by the average closing market price for the five business days prior to conversion

Minimum Entitlement

Ratio, e.g.

1 for 2

Conversion, Maturity, Call Payable or Exercise Date

20 February 2017

Treatment of Fractions

Rounded down to the nearest whole number

Strike price per security for any issue in lieu or date Strike Price available.

20 February 2017

Tick if *pari passu*

OR

provide an explanation of the ranking

Issued to the convertible noteholder or their nominee

### Monies Associated with Event

Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.

In dollars and cents

Amount per security\*

The average closing market price for the five business days prior to conversion

(does not include any excluded income)

Excluded income per security\*  
(only applicable to listed PIEs)

Currency

NZ\$

Total monies\*

\$2,250,000

Source of

Payment

Notes: \*

Supplementary dividend details -  
NZSX Listing Rule 7.12.7

Amount per security in dollars and cents

Date Payable

### Taxation

Amount per Security in Dollars and cents to six decimal places

In the case of a taxable bonus issue state strike price

Resident Withholding Tax

Imputation Credits  
(Give details)

Foreign Withholding Tax

FWP Credits  
(Give details)

### Timing

(Refer Appendix 8 in the NZSX Listing Rules)

#### Record Date 5pm

For calculation of entitlements -

N/A

#### Application Date

Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date. In the case of applications this must be the last business day of the week.

20 February 2017

#### Notice Date

Entitlement letters, call notices, conversion notices mailed

N/A

#### Allotment Date

For the issue of new securities. Must be within 5 business days of application closing date.

20 February 2017

#### OFFICE USE ONLY

Ex Date:  
Commence Quoting Rights:  
Cease Quoting Rights 5pm:  
Commence Quoting New Securities:  
Cease Quoting Old Security 5pm:

Security Code:

Security Code:

