

Operational performance for the 6 months ended 31 December 2016

	6 months ended 31 December		% change
	2016	2015	
Electricity			
Customers ^{1, 6}	552,948	547,319	1.0%
New connections	4,583	3,916	17.0%
Net movement in customers ²	2,890	2,806	3.0%
Volume distributed (GWh) ³	4,340	4,368	(0.6%)
SAIDI (minutes) – 9 months to 31 December ⁴			
Normal operations	119.8	78.3	53.0%
Extreme events	2.4	0.0	0.0%
Total	122.2 ⁵	78.3	56.1%
Gas Distribution⁷			
Distribution customers ^{1, 6}	105,918	102,908	2.9%
New distribution connections	1,907	1,538	24.0%
Net movement in distribution customers ²	1,596	1,343	18.8%
Distribution volume (PJ)	7.6	7.6	0.0%
Gas Trading			
Natural gas sales (PJ) ⁸	9.3	9.1	2.2%
Gas liquid sales (tonnes) ⁹	38,557	41,120	(6.2%)
9kg LPG bottles swapped ¹⁰	319,685	302,109	5.8%
Liquigas LPG tolling (tonnes) ¹¹	77,688	86,868	(10.6%)
Technology			
Electricity: smart meters ^{1, 12}	1,203,482	1,044,613	15.2%

1. As at 31 December.
2. Net number of customers added during the period, includes disconnected, reconnected and decommissioned ICPs.
3. Volumes were impacted by the partial closure of a significant industrial customer in October 2015.
4. The SAIDI audited value for normal operations for the regulatory year ended 31 March 2016 was 117.0 minutes.
5. SAIDI (minutes) for the 9 months ended 31 December 2016 is an unaudited value and subject to change.
6. Billable ICPs.
7. The group's gas transmission and non-Auckland gas distribution business (Vector Gas) was sold to First Gas on 20 April 2016. The operating statistics for the period to 31 December 2016 relate only to the Auckland network, and the prior period comparatives have been adjusted accordingly.
8. Excludes gas sold as gas liquids. These sales are included within the gas liquids sales tonnages.
9. Total of retail and wholesale LPG and natural gasoline.
10. Number of 9kg LPG bottles swapped and sold during the year.
11. Includes product tolled in Taranaki and further tolled in the South Island.
12. The number of smart meters deployed as at 31 December 2016 includes 78,037 meters managed but not owned by Vector (31 December 2015: 32,804).

The Excel version can be found at: <http://vector.co.nz/news>

ENDS

About Vector

Vector is New Zealand's leading multi-network infrastructure company which delivers energy and communication services to more than one million homes and businesses across the country.

Vector is listed on the New Zealand Stock Exchange with ticker symbol VCT. Our majority shareholder, with voting rights of 75.4%, is Entrust (formerly Auckland Energy Consumer Trust).

For further information, visit www.vector.co.nz

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