

## Disclosure of ceasing to have substantial holding

*Section 279, Financial Markets Conduct Act 2013*

**To** NZX Limited  
and  
**To** Hellaby Holdings Limited ("Hellaby")

Date this disclosure made: 20 January 2017

Date last disclosure made: 26 October 2016

Date on which substantial holding ceased: 20 January 2017

### **Substantial product holder(s) giving disclosure**

Full name(s): Castle Investments Limited ("Castle")

#### *Summary of previous substantial holding*

Class of quoted voting products: Ordinary shares (NZX Code: HBY)

Summary for Castle Investments Limited

For **last** disclosure,—

- (a) total number held in class: 26,576,639
- (b) total in class: 97,727,180
- (c) total percentage held in class: 27.195%

For current holding **after** ceasing to have substantial holding,—

- (a) total number held in class: 0
- (b) total in class: 97,727,180
- (c) total percentage held in class: 0.000%

### **Details of transactions and events giving rise to ceasing of substantial holding**

Details of the transactions or other events requiring disclosure: On 21 October 2016, Bapcor Finance Pty Ltd ("Bapcor") made a takeover offer for all of the ordinary shares in Hellaby, and on 26 October 2016 Castle accepted into the Offer.

On 20 January 2017 Castle transferred 26,576,639 shares to Bapcor. The consideration received under the Offer was \$3.60 per share.

### **Additional information**

Address(es) of substantial product holder(s): Level 2, Raphoe House, 8 Gloucester Park Road, Onehunga, Auckland 1061, New Zealand

Contact details: Jane Porter, 09 622 3800, jane@hgg.co.nz

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Bapcor

**Certification**

I, Jane Porter, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.