



EROAD

Auckland, New Zealand

5 January 2017

Market update EROAD

EROAD Limited (NZX: ERD) advises its Total Contracted Units for the nine months ended 31 December 2016 are as follows:

	Total at Mar-16	Total at Dec-16	Units added in 9 months	% <i>growth in 9 months</i>
Total Contracted Units*	36,953	45,657	8,704	24%
Established Market (Australia/New Zealand)	32,452	39,964	7,512	23%
Commercial Market (US)	4,501	5,693	1,192	26%

*Total Contracted Units is a non GAAP-measure used by EROAD which represents the total units subject to a customer contract and includes both Units on Depot and units pending installment.

In order to provide investors with more regular guidance as to its operational performance, EROAD now publishes its Total Contracted Units on a quarterly basis. Total Contracted Units to 31 December 2016 are broadly in line with EROAD's expectations.

Contact: Steven Newman, CEO on +64 9 927 4713 | steven.newman@eroad.com

About EROAD

EROAD is a leading transport technology and services company, headquartered in Auckland, New Zealand, with offices in Portland, Oregon. EROAD's in-vehicle technology and global electronic platform provides heavy transport operators with automated solutions to manage and pay road user charges, to meet regulatory and compliance obligations, and to provide a range of commercial services. www.eroad.com