



Mercer Group Limited

NZX Release

9 December 2016

Announcement regarding issue of ordinary shares pursuant to a placement of shares dated 8 December 2016

Mercer Group Limited hereby discloses, in respect of the issue of ordinary shares under a placement of shares dated 8 December 2016, as follows:

- (a) ISIN: NZBWYE0001S7.
- (b) Class of security issued: ordinary shares.
- (c) Number issued: 130,800,000.
- (d) Issue price: NZ\$0.01 per ordinary share.
- (e) The issue price for the ordinary shares was paid in full on application in cash.
- (f) The percentage of the total ordinary shares issued: 13.6%.
- (g) The reason for the issue of the ordinary shares: To purchase the assets and business of Haden & Custance Limited.
- (h) The specific authority for the issue: directors' resolution dated 8 December 2016.
- (i) The terms of issue are contained in Mercer Group Limited's letters of offer to selected investors dated 2 December 2016.
- (j) The total number of ordinary shares in existence after the issue referred to in this notice: 1,151,903,950.
- (k) The date of issue of the ordinary shares: 8 December 2016.