

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX Limited

and

To ikeGPS Group Limited (IKE)

Date this disclosure made: 23 December 2016

Date last disclosure made: 18 November 2016

Date on which substantial holding ceased: 22 December 2016

Substantial product holder(s) giving disclosure

Full name(s): Harbour Asset Management Limited

Summary of previous substantial holding

Class of quoted voting products: IKE Ordinary shares

Summary for Harbour Asset Management Limited

For **last** disclosure,—

- (a) total number held in class: 4,742,293
- (b) total in class: 64,270,910
- (c) total percentage held in class: 7.379%

For current holding **after** ceasing to have substantial holding,—

- (a) total number held in class: 0
- (b) total in class: 64,270,910
- (c) total percentage held in class: 0.000%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure: As noted above, Harbour Asset Management Limited had disclosed an interest in 4,742,293 (7.379%) IKE shares. On 22 December 2016, as a result of normal on market trading activity, Harbour Asset Management Limited has sold 4,742,293 IKE shares for a total consideration of \$1,481,472.05. As a result, Harbour Asset Management Limited has, at the date of this notice, no longer holds any interest in IKE shares.

Additional information

Address(es) of substantial product holder(s): Level 16, 171 Featherston Street, Wellington

Contact details: Helen Stevens, +64 4 474 4430, helen.stevens@fnzc.co.nz

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: None

Certification

I, Helen Stevens, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

