

21 December 2016

Smartshares Limited releases half year results for the NZ Top 50 Fund (FNZ)

Smartshares Limited, a wholly owned subsidiary of NZX Limited, have announced the half year results for the NZ Top 50 Fund.

The NZX 50 Portfolio Index Fund was resettled on 7 November 2016 as the NZ Top 50 Fund, prior to which the NZ Top 50 Fund was a shell entity. On 7 November 2016 the NZX 50 Portfolio Index Fund resettled its assets into the NZ Top 50 Fund at a total value of \$190,528,000.

As a result, the attached half year results are the wind-up accounts for the NZX 50 Portfolio Index Fund, covering the period 1 April 2016 to 9 November 2016. Smartshares Limited considers that this provides unitholders with the most relevant financial information.

For more information please contact:

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About Smartshares

Smartshares is the pioneer of ETFs in New Zealand, launching the first ETF (TNZ - the NZSX 10 Fund) in 1996. Smartshares is New Zealand's only issuer of ETFs listed on the NZX Main Board, with more than 10,000 direct unit holders and more than NZD\$1.6 billion of funds under management. Smartshares funds are listed on NZX so you can buy or sell them just like individual shares. The listed funds are designed to "track" (or, in some cases, outperform) an index. Each Smartshares ETF is designed to provide investors with similar returns to a direct investment in all the securities that make up the ETF. To learn more and read a copy of the product disclosure statement, please visit: www.smartshares.co.nz

