



Mercer Group Limited

Company Announcement

15 December 2016

SHARE CONSOLIDATION OF 1 SHARE PER 20 SHARES CURRENTLY ON ISSUE

The Company has resolved to implement a share consolidation in order to rationalise the number of ordinary shares of the Company on issue.

Every 20 shares held in Mercer Group Limited on 9 January 2017 will be consolidated into 1 share, with all fractional entitlements rounded to the nearest whole number of shares (and a fractional entitlement to half a share being rounded up). As a result of the consolidation, the number of shares on issue in Mercer will be reduced from 1,151,903,950 to approximately 57,595,198 shares.

The expected timetable for the share consolidation is as follows:

- 4 January 2017 – Last day for trading in pre-consolidation shares on the NZX Main Board.
- 5 January 2017 - Ex-date for the consolidation. Mercer's shares are expected to enter a two day trading halt from this date.
- 6 January 2017 – Record date for the consolidation.
- 9 January 2017 – Commencement of trading in post-consolidation shares on the NZX Main Board.

For further information please contact:

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