



meridian

Release

Stock exchange listings: NZX (MEL) ASX (MEZ)

Meridian Energy Executive Team appointments

5 April 2016

Meridian Chief Executive Mark Binns has today announced the following changes to Meridian's Executive Team:

- Neal Barclay, Meridian's General Manager of Markets and Production, has been appointed into the role of General Manager Retail.
- Guy Waipara, Meridian's General Manager of External Relations, has been appointed into the role of General Manager Markets and Production.
- Ed McManus joins the Executive Team as Chief Executive of Powershop Australia.
- The existing role of GM External Relations has been disestablished with all the corporate functions reporting to that role to be allocated across the business.

Mr Binns said the changes, that take immediate effect, reflect the opportunity to further strengthen Meridian's core business. "It is pleasing that the investment in our own people has given us the bench strength to fill these key roles. I'm looking forward to seeing Meridian continue to deliver under these new appointments," adds Mr Binns.

Background

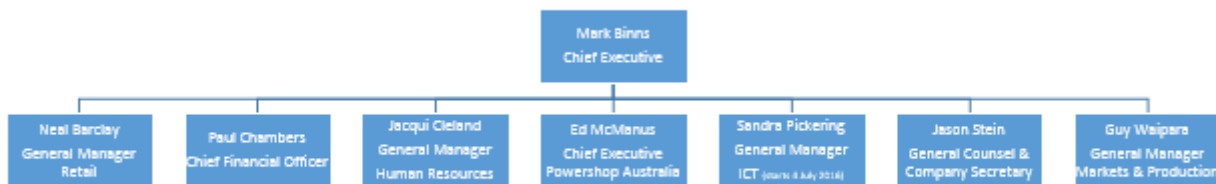
Neal has been a member of the Meridian Executive team since 2008 when he was appointed as Chief Financial Officer, moving into the Markets and Production role in 2009.

"Neal is looking forward to taking on yet another important role for this company," says Mark Binns. "Neal's leadership will continue to drive improvements in our customer focus alongside leveraging the strengths of Meridian's position as one of New Zealand's most sustainable brands."

Guy Waipara, Meridian's General Manager of External Relations, has been appointed into the role of General Manager Markets and Production. "Guy has been on the Meridian Executive Team since 2010 and brings a strong background in engineering, regulatory and market operations necessary to lead the asset management and trading aspects of Meridian's operations, including Meridian's wind operations in Australia," says Mr Binns.

With the departure of Meridian Energy Australia's Chief Executive Ben Burge in January 2016, Ed McManus joins the team as Chief Executive of Powershop Australia. "Ed has been General Manager for Powershop Australia since 2014 and has demonstrated that he is the right person to lead our Powershop Australia team as they continue to grow in Victoria and New South Wales," says Mr Binns.

Structure



General Manager, Retail, Neal Barclay – is responsible for retail operations and continuing to drive customer focus, leveraging Meridian’s position as one of New Zealand’s most sustainable brands. Neal was formerly General Manager, Markets and Production.

General Manager, Strategy and Finance, Paul Chambers – Paul is Chief Financial Officer responsible for strategy coordination, financial performance and reporting and investor relations.

General Manager, Human Resources, Jacqui Cleland – is responsible for people strategies, capability development, technical training, culture and values.

Chief Executive, Powershop Australia, Ed McManus – is responsible for Powershop retail operations in Australia and corporate functions in Meridian’s Australian business. Ed was formerly General Manager, Powershop Australia.

General Counsel and Company Secretary – Jason Stein is responsible for the company’s legal services, providing corporate governance and company secretarial functions, and regulatory affairs.

General Manager, Markets and Production - Guy Waipara is responsible for generation asset management in New Zealand and Australia and NZ trading operations. Guy was formerly General Manager, External Relations.

General Manager, Information and Communications Technology - Sandra Pickering. Following the resignation of Glen McLatchie in March 2016, Sandra will lead the IT team from July 2016. Sandra is responsible for ensuring Meridian has the ICT infrastructure, data, processes, security and applications in place to meet its requirements.

ENDS

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