



22 April 2016

Australian Securities Exchange
Companies Announcements Office

Shares and Options - Upcoming Release from Escrow

In accordance with Listing Rule 3.10A High Peak Royalties Limited (**HPR** or **Company**) announces that the following securities will be released from ASX escrow on 5 May 2016:

- 6,725,000 ordinary shares;
- 2,582,012 options

The escrow period was initiated on 5 May 2014 and related to ASX imposed escrow agreements that were a requirement of the company's application for quotation following the successful completion of the takeover of Phoenix Oil and Gas Limited.

Following the release of these securities from escrow there will be no further restricted or escrowed securities on issue.

Application for quotation of the shares will be made within 10 business days of the end of the escrow period in accordance with Listing Rule 2.8.2 and the Company's share registry will notify the relevant shareholders as required.

The company has a total of 166,800,792 shares on issue, which from 5 May 2016, will all be quoted securities.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read "Jarrod White", is written over a light blue circular stamp.

Jarrod White
Company Secretary | Chief Financial Officer



About High Peak Royalties:

High Peak Royalties is Australia's leading oil and gas Royalty Company, with exposure to royalties covering 23 producing areas and high potential exploration areas in Australia and the United States. High Peak's royalty portfolio covers production, development and exploration projects and features high quality project operators, including some of the world's leading oil and gas companies.

The company's portfolio includes:-

Permit / Location	Royalty Interest (%)	Operated By
PL 171 and ATP 574P	2.50	Queensland Gas / BG Group
ATP 299P Petroleum Leases: PL29, PL38, PL39, PL52, PL57, PL95, PL169, PL170, PL293, PL294, PL295 and PL298	3.6/4.0	Santos
Peat Gas Field (PL101)	2.13	Origin Energy
Surprise Oil Field (PL6)	1.00	Central Petroleum
Longtom Gas Field (VIC/L29 and VIC/P54)	0.30	Seven Group Holdings
WA-314-P	0.10	Karoon Gas
WA-315-P	0.10	ConocoPhillips
EP(A)111, EP115, EP(A)120 and EP(A) 124	1.00	Central Petroleum
EP112, EP115NM and EP125	1.00	Santos
PEL512	1.30	Discovery Energy
WA-482-P	0.20	Apache Corporation
WA-EP468	2.00	Paltar Petroleum
EP156 and EP(A)155	2.00	Mosman Oil and Gas
United States (East Texas, Permian and Texas Gulf Coast Basins)	0.20 to 0.40	Sabine Oil and Gas, Pioneer Natural Resources and Wagner Oil Company
Weeks Petroleum Royalty (Gippsland Basin) indirect interest via 19.99% shareholding in Royalco Resources (ASX: RCO)	0.005	ExxonMobil