



COMPANY ANNOUNCEMENT

Immediate Release
3 October, 2016

[ASX: EVM](#)

[OTCQX: EVOMY](#)

VALENTIA INVESTMENT UPDATE

[EnviroMission Limited](#) has received an amended investment timetable from Japan based funds manager, Valentia Development Co, that will roll the planned tranche of ¥10M into an initial larger tranche of US\$1M that is expected to be received into EnviroMission's account the week commencing 3 October, 2016.

EnviroMission has further been advised that the balance of the Valentia Fund's first US\$10M investment is now expected to be received by 21 October 2016.

The remaining US\$5M Valentia Fund commitment to bring the overall investment to US\$15M is expected to be received within seven days of completion of the first stage investment of US\$10M remittance.

"Valentia claims the cause of delays to capital destined for Valentia's EnviroMission Solar Tower fund have been resolved and full remittance of this investment will be fast-tracked to meet the revised terms outlined in the February 2016 Heads of Agreement," EnviroMission Chief Executive, Roger Davey, said.

EnviroMission looks forward to Valentia's investment being remitted and the opportunity to have the current suspension from trade lifted for full market participation to resume with adequate capital to energise the next stages of Solar Tower commercialisation.

Ends

Kim Forte
Communications Director
+61414690356