



- ASX Announcement -

Results of 2016 Annual General Meeting

We advise that all resolutions were passed at today's Annual General Meeting. Other than for pure procedural matters the respective resolutions were carried by a show of hands. No poll was called.

| Item | | Result | |
|------------------------------------------------------------------------------|----------------|---------------------------------|----------------|
| One – Approve the Remuneration Report for the year ended 30 June 2016 | | Passed on a show of hands basis | |
| <i>Proxies held but not called upon:</i> | | | |
| FOR | AGAINST | DISCRETIONARY | ABSTAIN |
| 368,043 | Nil | Nil | Nil |
| Two – Re-elect Mr P.E.J. Murray as a Director of the Company | | Passed on a show of hands basis | |
| <i>Proxies held but not called upon:</i> | | | |
| FOR | AGAINST | DISCRETIONARY | ABSTAIN |
| 368,043 | Nil | Nil | Nil |
| Three – Re-elect Mr D.G. Butel as a Director of the Company | | Passed on a show of hands basis | |
| <i>Proxies held but not called upon:</i> | | | |
| FOR | AGAINST | DISCRETIONARY | ABSTAIN |
| 368,043 | Nil | Nil | Nil |

Yours faithfully,

Peter E.J. Murray
Chairman of Directors

27 October 2016

