

## ASX Announcement

22 AUGUST 2016



Manager  
ASX Market Announcements  
Australian Securities Exchange  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

Announcement No: 51/2016

### **AMP Capital China Growth Fund (ASX: AGF) Update on Sell Down of China A-shares**

On 16 August AMP Capital Funds Management Limited (AFSL 426455), the Responsible Entity (RE) of the AMP Capital China Growth Fund (the Fund), advised that it would be selling all of the underlying portfolio of China A Shares (other than shares which are suspended or in trading halt) as soon as practicable.

Today, the RE advises that it has sold 95%<sup>1</sup> of the Fund's underlying portfolio of China A-shares. Upon settlement, the proceeds from the sale (which is net of brokerage, expected tax and expenses) will be exchanged, into USD and held in a bank account in China. Those proceeds will be repatriated from China for distribution to unitholders as soon as practicable, having regard to the Chinese tax and regulatory limitations described in our letter to unitholders dated 16 August 2016.

Following the adoption of the realisation strategy described in our 16 August 2016 letter, the RE has consulted with ASX about the continued listing of the Fund. As a consequence of that consultation, the RE now expects that the Fund will be delisted after the close of trading on 30 December 2016. Trading is anticipated to be suspended prior to delisting, with the most likely scenario being that the Fund will continue to trade until close of business on the last day of cum-distribution trading for the 2016 annual distribution (being 28 December 2016).

The RE will keep unitholders informed of all material matters during the wind up of the Fund including communication with respect to the progress of repatriation and distributions and any change to our expectations concerning the continued listing of the Fund.

<sup>1</sup> The remaining 5% that has not been sold primarily comprises China A-shares which are suspended or in trading halt. The RE will monitor China A-Shares which are suspended or in trading halt and will develop a strategy in relation to their realisation.

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