

Delayed AGM

KALiNA Power Limited (ASX: KPO, “KALiNA Power” or the “Company”) has prepared a Notice of Meeting and Explanatory statement for the Annual General Meeting (AGM) which includes resolutions pursuant to Item 7 of Section 611 of the Corporations Act and is accompanied by an Independent Experts report.

These resolutions are in relation to the issue of shares to Harrington Global Opportunity Fund pursuant to the underwriting by it of the Rights Issue and to approve the ability for Harrington to convert the options it holds. In each case Harrington would otherwise increase its holding in the issued capital of the Company beyond that allowed by the Corporations Act.

Under s218 of the Corporations Act, ASIC may comment on the content of the Notice of Meeting and Explanatory Statement. ASIC has provided comment to the Company, which is now finalizing the Notice of Meeting. As a result, the Company will not be in a position to issue the Notice of Meeting to its Shareholders in time to hold the meeting prior to 30 November 2016.

The Company will therefore apply to ASIC for an extension of the time to hold the Annual General Meeting and will provide the final Notice of Meeting in the near future and will hold the AGM as early as possible in December 2016.

For further information, please contact:

Tim Horgan
Executive Director

Alwyn Davey
Company Secretary

+61 (0)3 9236 2800