



April 8th 2016

The Company Announcements Office
Australian Stock Exchange Limited
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SYDNEY NSW 2000

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Dear Sir/Madam

ISSUE OF SHARES

As per the Compensation Agreement that Comet Resources Ltd (**Comet**) has with its main landowner, the landowner has exercised his right to acquire 3,500,000 fully paid share at a cost of \$0.01 per share. This has allowed Comet to raise \$35,000.

Comet would like to thank the landowner/farmer for his support and assistance in all matters.

For further information please contact.

Mr. Tony Cooper

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Comet listed on the Australian Stock Exchange in 1994. The Company discovered and studied the Ravensthorpe Nickel Project. In 2001 Comet successfully sold its final equity to BHP Billiton and returned to Comet shareholders \$32 million. Comet has a number of exciting projects that it is currently exploring and advancing. Comet has cash assets of approximately \$0.9 million, and has approximately 90 million shares on issue.