

22 June 2016

ASX CODE
RWD

SHARE PRICE
\$0.45

SHARES ON ISSUE
128.8M

OPTIONS
13.1M (\$0.25 - \$0.50)

MARKET CAPITALISATION
\$58.0M (undiluted)

CASH
\$5.0M
March'16 Qly

DIRECTORS & MANAGEMENT

Colin McCavana
Chairman

Rod Della Vedova
Non-Executive Director

Michael Ruane
Managing Director

Daniel Tenardi
Projects Director

Paul Savich
*Corporate Development Officer
& Company Secretary*

Bianca Taveira
Company Secretary

KEY SOP PROJECTS

LD Potash Project
Dora Potash Project

HEAD OFFICE

Reward Minerals Ltd
159 Stirling Highway
Nedlands WA 6009

PO Box 1104
Nedlands WA 6909

ACN 009 173 602
ABN 50 007 173 602

T: 08 9386 4699
F: 08 9386 9473
E: admin@rewardminerals.com

Commencement of LD Environmental Assessment & Approval Process

- Environmental assessment and approval process initiated with the Western Australian and Federal Governments.
- Formal lodgement follows a number of years of wet and dry season baseline studies at Lake Disappointment.
- Environmental review anticipated to be completed in 2H-2017.

Reward Minerals Limited (“**Reward**” or “**the Company**”) is pleased to announce lodgement of documentation relating to the Western Australian and Federal Governments environmental approval process for the production of Sulfate of Potash (“**SOP**”) at the LD Project.

This application represents a key milestone in the formal permitting process for the LD Project.

Reward has engaged a well credentialed group of environmental consultants to assist with the preparation of documentation and the approvals process. The submission is the culmination of the considerable effort and expense invested by Reward on environmental surveys and site monitoring activities to ensure its impact on the Project area is minimised and mitigated to the greatest degree possible. Several years of wet and dry season flora and fauna baseline surveys have been completed to support the application.

This initial submission will enable the Western Australian Environmental Protection Authority (“**EPA**”) and the Commonwealth Department of the Environment to set their respective levels of assessment required in the approvals process. It is anticipated that the environmental review process will be completed in 2H-2017. The Company will provide periodic updates to market when they become available.

Yours faithfully,

Michael Ruane
Director
on behalf of the Board

For further information on the Company please visit our website: www.rewardminerals.com