

ASX ANNOUNCEMENT

RESIGNATION OF MANAGING DIRECTOR

Brisbane, Australia 23 May 2016

Admedus Limited (ASX:AHZ) has today announced that Mr Lee Rodne has resigned as Managing Director and Chief Executive Officer of Admedus Limited, effective 30 June 2016.

Mr Wayne Paterson, Chairman said, "The Board thanks Mr. Rodne for his leadership and guidance of the Company over the past 10 years and we wish him well in his future endeavours".

Mr Paterson who will act as interim Managing Director added, "We have an experienced senior management team and Board who will work with me to manage the business until the nominations committee selects our new Managing Director."

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About Admedus Limited

Admedus (ASX: AHZ) is a specialist healthcare company. Our focus is on investing in and developing next generation technologies with world class partners, acquiring strategic assets to grow product and service offerings and expanding revenues from our existing, profitable medical sales and distribution business. The company has assets from research & development through clinical development as well as sales, marketing and distribution.

Admedus has commercialised its innovative tissue engineering technology for regenerative medicine in four continents. We also have a major interest in developing the next generation of vaccines with a Brisbane-based research group led by Professor Ian Frazer. The vaccine programmes target disease with significant global potential, such as Herpes and Human Papillomavirus.

Further information on the company can be found on www.admedus.com