

29 July 2016

Market Update and Appendix 4C

Site Group International Limited ("Site", ASX:SIT) has achieved more than 200% growth in earnings before interest, tax depreciation and amortisation (EBITDA) for the year to June 30, 2016. The Company has today announced unaudited results for the June Quarter and 2016 Financial Year and provided the Appendix 4C for the June Quarter.

Revenues for the year exceeded \$65 million, compared with \$40.7 million in 2015 and EBITDA was more than \$13m after abnormals, compared with \$4 million in 2015. Final Audited results will be released with the 2016 Annual Report.

The full year result was driven by continued growth across the Company's diverse training and education business portfolio.

Site's vocational training business, Productivity Partners and its operating subsidiaries, provided sound results for the period, with further growth planned through the continued development of the International student division. Site also invested heavily in its Apprenticeship division during the year, which is starting to deliver a positive earnings contribution on a monthly basis.

The solid growth in earnings is encouraging for shareholders, and management remains optimistic about the future with a number of key projects being developed that enable establishment of new training capability and leverage existing facilities.

For example, the development of the `Safe Live Process Plant` (SLPP) simulated oil and gas training facility in Port Moresby, PNG, has led to new training contracts being put in place such as an agreement for EXXON technicians to be trained and assessed at Site's operations at the SLPP from August. The SLPP is currently being fabricated at Site's operations in the Philippines and is due for shipping to PNG in the coming weeks for installation. This is expected to generate significant additional interest from Oil and Gas producers in PNG and other countries.



SLPP Construction - Clark, Philippines



Construction of turbine footings – Clark, Philippines

At Site's cornerstone Philippines training facility at Clark, near Manila, additional equipment is currently being installed which will allow the commencement of further specialised training capability later this year. The equipment includes turbines, rotational motors and specialised bolting systems.

Site continues to explore accretive acquisitions and product offerings to further cement its position as a leading industry provider.

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Media and Investors

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About Site

Site Group International Limited (“Site”) operates several businesses specialising in the delivery of education, training and labour services.

Services are delivered to government, corporate and individual clients, predominately operating in energy, mining, construction and industrial sectors.

Site operates over a dozen facilities throughout Australia, as well as in Papua New Guinea, Myanmar and Malaysia, with a flagship 300,000sqm training and live-in environment in the Philippines. Further, Site has delivered its services to governments and companies throughout the world, in countries including Indonesia, Singapore, China, UAE, Azerbaijan and others.

Site Group International Limited is an emerging company with a strategic business model pursuing earnings-accretive acquisition opportunities along with organic growth. Site is run by an experienced board and management team.

Competency Framework Development

Site consult on competency requirements to ensure a workforce holds skills required to safely perform their tasks. Clients include governments and tier one project owners in the oil and gas space.

Immersive Environment Training Centres

In conjunction with project owners, managers and/or operators, Site engineer, procure and construct Immersive Environment Training Centres which replicate real-life worksite conditions for proper training and competency development of individuals. Amongst others, Site has constructed safe live process plants and underground mine training environments for these purposes.

Training

Site specialise in the delivery of training across numerous industries, including energy, mining, construction and professional services. Training is delivered across a range of accredited and non-accredited short courses, Australian High Risk Licences, competency assurance testing, and non-funded and government funded certificate to advanced diploma level courses, apprenticeships and traineeships. Clients include multinational corporations, Small to medium Enterprise, governments and individuals.

Online Learning

Site has the capacity for the development, implementation and management of Online Learning Management Systems (LMS) and online training programs. The provision of training services occurs on our online learning platform. These services are delivered to corporate and individual clients across all training brands.

Workforce Labour Services

Site deliver the sourcing, training and deployment of skilled labour on to projects throughout numerous countries. Site has expanded this capability to include the provision of labour hire services and expat workforce management.

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10

Name of entity

Site Group International Limited

ABN

73 003 201 910

Quarter ended ("current quarter")

30 June 2016

Consolidated statement of cash flows

Cash flows related to operating activities		Current Quarter \$A'000	Year to date (12 months) \$A'000
1.01	Receipts from customers	10,315	40,882
1.02	Payments for		
	(a)staff costs	(4,510)	(18,581)
	(b)advertising and marketing	(195)	(920)
	(c)research and development		
	(d)leased assets	(12)	(58)
	(e)other working capital	(4,880)	(25,367)
1.03	Dividends received	-	-
1.04	Interest and other items of a similar nature received	6	23
1.05	Interest and other costs of finance paid	(39)	(72)
1.06	Income taxes paid	(113)	(744)
1.07	Other (provide details if material)	-	-
	Net operating cash flows	572	(4,837)

+ See chapter 19 for defined terms.

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	Current Quarter \$A'000	Year to date (12 months) \$A'000
1.08 Net operating cash flows (carried forward)	572	(4,837)
Cash flows related to investing activities		
1.09 Payment for acquisition of:		
(a) businesses (item 5)	-	(1,660)
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	(110)	(1,413)
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	15	15
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (Cash securing bank guarantees)	30	359
Net investing cash flows	(65)	(2,699)
1.14 Total operating and investing cash flows	507	(7,536)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	-	5,174
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings (includes convertible notes)	100	3,150
1.18 Repayment of borrowings	-	-
1.19 Dividends paid	-	-
1.20 Other (Transaction costs on shares issued)	-	(78)
Net financing cash flows	100	8,246
Net increase (decrease) in cash held	607	710
1.21 Cash at beginning of quarter/year to date	2,357	2,275
1.22 Exchange rate adjustments to item 1.20	25	4
1.23 Cash at end of quarter	2,989	2,989

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current Quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.02	133
1.25	Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

The payments at 1.24 are for directors fees.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

N/A

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	5,199	5,199
3.2	Credit standby arrangements	-	-

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Appendix 4C
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Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current Quarter \$A'000	Previous Quarter \$A'000
4.1 Cash on hand and at bank	2,989	2,358
4.2 Deposits at call	-	-
4.3 Bank overdraft	-	-
4.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.23)	2,989	2,358

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))		Disposals (Item 1.10(a))
5.1 Name of entity	Wild Geese International Pty Ltd	Innovium Pty Ltd	
5.2 Place of incorporation or registration	WA	QLD	
5.3 Consideration for acquisition or disposal	As per ASX release on 1 July 2015	As per ASX release 14 July 2015	
5.4 Total net assets	As per ASX release on 1 July 2015	As per ASX release 14 July 2015	
5.5 Nature of business	RTO delivering training and competency development consultancy and personnel to the Oil and Gas Industry	RTO delivering a range of programs across project management and business for individuals and corporate clients	

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does ~~not~~* (*delete one*) give a true and fair view of the matters disclosed.

Sign here:  Date:29 July 2016.....
 (Director/Company secretary)

Print name:Vernon Wills.....

+ See chapter 19 for defined terms.

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report except for any additional disclosure requirements requested by AASB 107 that are not already itemised in this report.
3. **Accounting Standards.** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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