

ePAT SELECTED FOR CSIRO'S ON ACCELERATOR PROGRAM

MinQuest Limited (ASX:MNQ) ("MinQuest" or "the Company") is pleased to announce Australian-based medical research company Electronic Pain Assessment Technology (ePAT) Pty Ltd ("ePAT") has been selected to take part in the next round of CSIRO's ON Accelerator program to fast-track science and technology ideas into commercially viable innovation opportunities.

On the 14th of April, MinQuest announced the signing of a binding Heads of Agreement to acquire 100% of ePAT.

ePAT has been selected as one of eleven teams from CSIRO and Australian universities to be a part of the latest round of the ON Accelerator program.

The ON Accelerator is an intensive three-month program for successful researchers and their collaborators to develop and validate high potential commercial opportunities.

The program aims to assist companies like ePAT to shorten the path to commercialisation by concentrating efforts in a highly structured process of market validation. The next round of the ON Accelerator program begins today and will take three months to complete.

ePAT, which evolved from research undertaken by Curtin University, is developing revolutionary mobile medical applications that use facial recognition software to facilitate and improve pain assessment in patients that are unable to communicate.

The App is being developed and rolled out in two phases; one for patients with dementia who have lost the ability to communicate with their carers and the second for young children who have not yet learnt to speak. (For more information on the ePAT technology, refer to the Company's ASX announcement dated 14 April 2016.)

MinQuest Managing Director Mr Jeremy Read said:

"The selection of ePAT as part of the latest round of On Accelerator program highlights the significance of these applications and their commercialisation potential. It is a major step forward in ePAT's bid to fast-track commercialisation of its applications."

"The ON Accelerator program will help ePAT greatly in exploring business opportunities, formulating and presenting the value proposition and providing advice in developing a commercialisation strategy."

26 April 2016

DIRECTORS

Frank Terranova
Chairman

Jeremy Read
Managing Director

Paul Niardone
Non-Executive Director

Adam Davey
Non-Executive Director

Stephen Kelly
Company Secretary

SHARE INFORMATION

ASX Code: MNQ
Issued Capital:
296,805,545 Fully Paid
Shares
72,936,522 Listed Options
15,619,853 Unlisted Options

CONTACT INFORMATION

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