



PHOSPHATE DEVELOPMENT IN SOUTHERN BRAZIL

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AGUIA: A Brazilian Fertilizer Company



- Aguia Resources is focused on producing domestic sources of phosphate to **supply the booming Brazilian agriculture sector**
- **74.7Mt JORC compliant resource** (0.745Mt Measured, 15.07Mt Indicated and 58.9Mt Inferred) with average grade of 4.13% P_2O_5
- Recent report by Millcreek Mining demonstrates potential mine life of 14 years production of phosrock and calcite
- Ideal location with proximity to local infrastructure (road, rail, power, port) in a major **farming region that imports 100% of essential phosrock**
- Experienced management team with **proven track record** of advancing high quality mining assets to production in Brazil



Global Agriculture Powerhouse

- In 30 years Brazil has transformed from food importer to one of the world's breadbaskets with agriculture representing 20% of GDP and exports now totalling US\$175bn per annum
- A national commitment to research, technology and introduction of modern farming methods has caused production yields to skyrocket

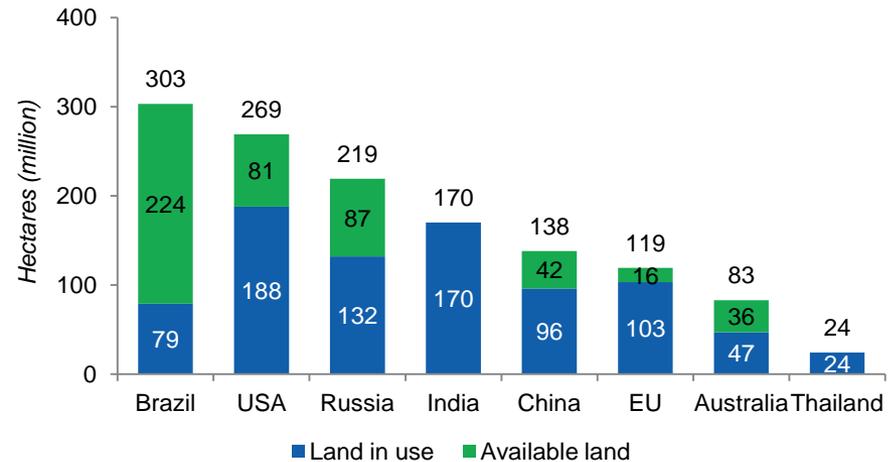


Export Commodity	Brazil's Global Rank
Beef	1
Coffee	1
Poultry	1
Sugarcane	1
Ethanol	1
Orange Juice	1
Soybeans	2
Tobacco	2
Corn	3
Cotton	4

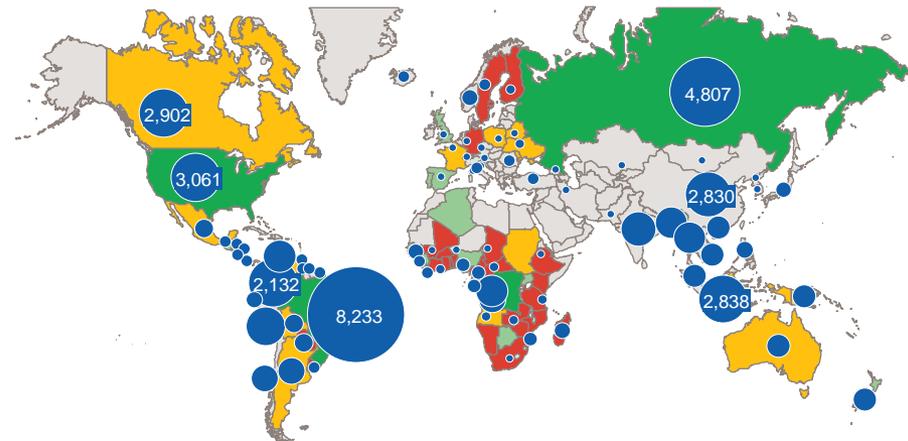
The Growth Continues

- The FAO predicts that the world's population will increase from 7 to 9 billion by 2050
- Coupled with rising incomes which cause improvements in diet and changes in consumption, global grain output will have to increase by 50% and meat output will have to increase by 200% to meet global demand
- Brazil has the world's largest availability of unused arable land (more than the next two countries, US and Russia, put together) and the most renewable water (more than all of Asia)
- Conversion of available arable land to productive agriculture land is growing at 4.5% per annum focused in the Cerrado and Southern states (not Amazon)
- Ongoing expansion of export crops such as coffee, sugarcane, citrus, soybeans, corn, which are more profitable for farmers and therefore have higher fertilizer usage

World's Largest Availability of Arable Land



World's Largest Availability of Fresh Water (bn m³/yr)

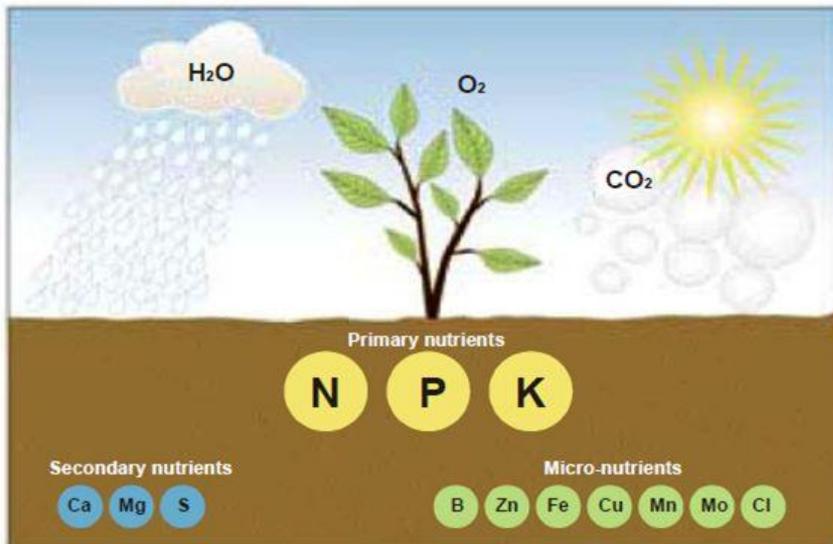


Source: United Nations (UN) World Population Prospects

Fastest Growing Fertilizer Market



- With nutrient-poor soil and crops that require intensive fertilizer usage, Brazil is the world's 3rd largest consumer of fertilizer, but accounts for only 4% of global fertilizer production
- Brazil currently imports 65% of its phosphate requirements and Southern Brazil where Agua's Tres Estradas assets are located are 100% reliant on phosphate imports with no new mines planned or under development
- **Agua has a sustained cost advantage to local fertilizer blenders of > \$50/t compared to imports making our production of major strategic importance for the region**
- Agua has the potential to become a major preferred source of phosphate supply for farmers in the south of Brazil and beyond



Phosphorous is one of the three key essential elements in fertilizer

It plays a key role in photosynthesis and is essential for growth and energy supply to living organisms

Application of P strengthens root systems and helps with disease resistance, water retention, higher yields, better flavour

Strategic Importance For Local Market



Suppliers of Phosphate Rock to Brazil



- Southern Brazil's agriculture sector is completely reliant on imports of phosphate
- Most imported rock is from North Africa with typical logistics costs of between \$50-\$70/t¹
- **Aguia will have a sustained logistics cost advantage over imports of > \$50/t**
- Timac and Yara are the major SSP producers at Rio Grande port with combined capacity of 1.1 Mt per annum of fertilizer production
- In April 2016, Yara announced new investment of **BRL1 billion** to expand and upgrade its Rio Grande facilities, doubling its current capacity

Source: CRU Group Fertilizer Week

¹ Includes Port Handling, AFMM(Brazilian Freight Tax @25% of freight and handling, and demurrage (at \$0.50/t/day, estimated at \$10/t), "Price and Competitiveness: Rock Price Forecast", Agroconsult, June 2015

2016 Building on 2015 Momentum

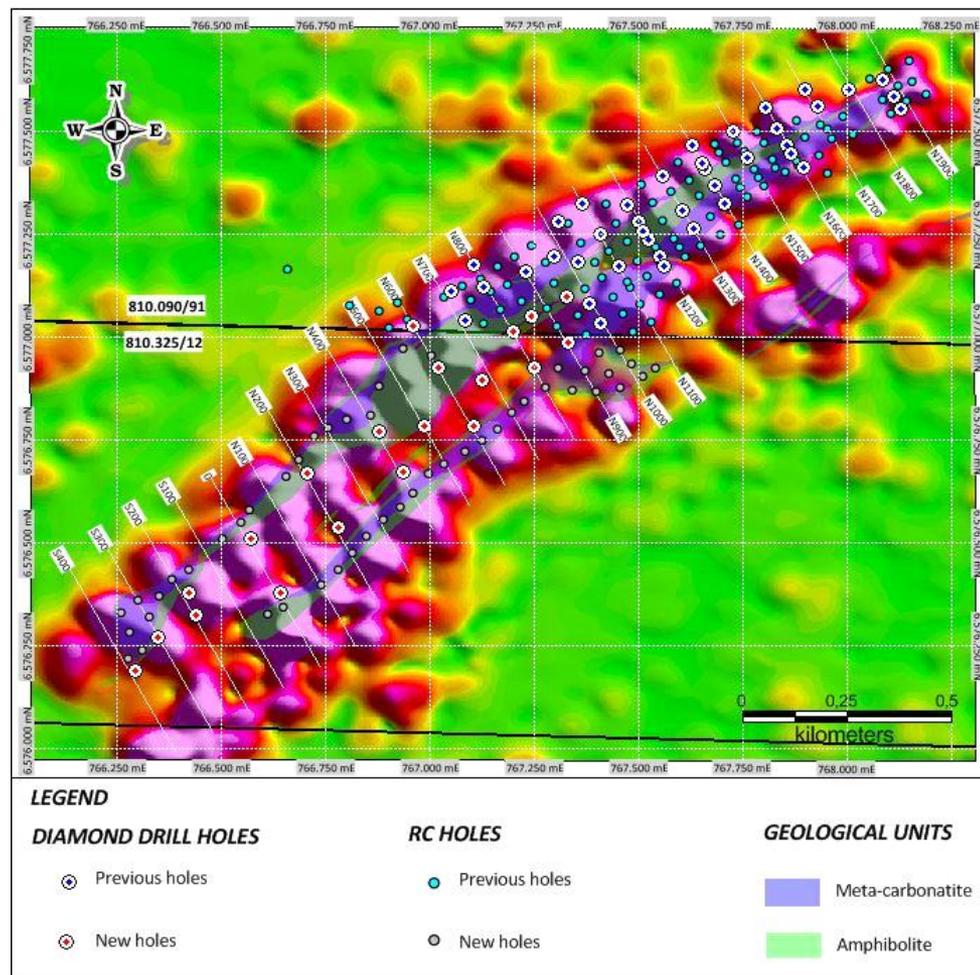


- In 2015, Aguia increased the Três Estradas JORC resource by 130%, finalized a PEA demonstrating the economic viability of Três Estradas, raised **+\$11 million of new investment** with participation from global mining funds, secured options on mineral claims adjacent to Três Estradas to expand project area ~30%
- In 2016, Aguia continues to develop its Rio Grande assets, with the top priority on advancing and further enhancing the flagship Três Estradas deposit
- The optimised PEA for Três Estradas has unlocked significant new value for Aguia, substantially improving the economic outlook and further de-risking the project development

2016 Activities	
New drilling at Joca Tavares & Infill drilling at Três Estradas	Completed
New beneficiation tests substantially improve metallurgical results	Completed
Optimisation work for Três Estradas	Completed
Submission of Environmental Impact Assessment	August 2016
Commence Bankable Feasibility Study on Três Estradas	Q3 2016
Drilling at Três Estradas to convert Inferred Resources to Indicated	Q4 2016
Discussions with strategic investors	Ongoing

Rio Grande Do Sul: Três Estradas

- **74.7Mt JORC compliant resource** with average grade of 4.13% P_2O_5 :
 - 0.745Mt Measured @ 4.42% P_2O_5 ;
 - 15.07Mt Indicated @ 4.75% P_2O_5 ;
 - 58.9Mt Inferred @ 3.97% P_2O_5 ¹

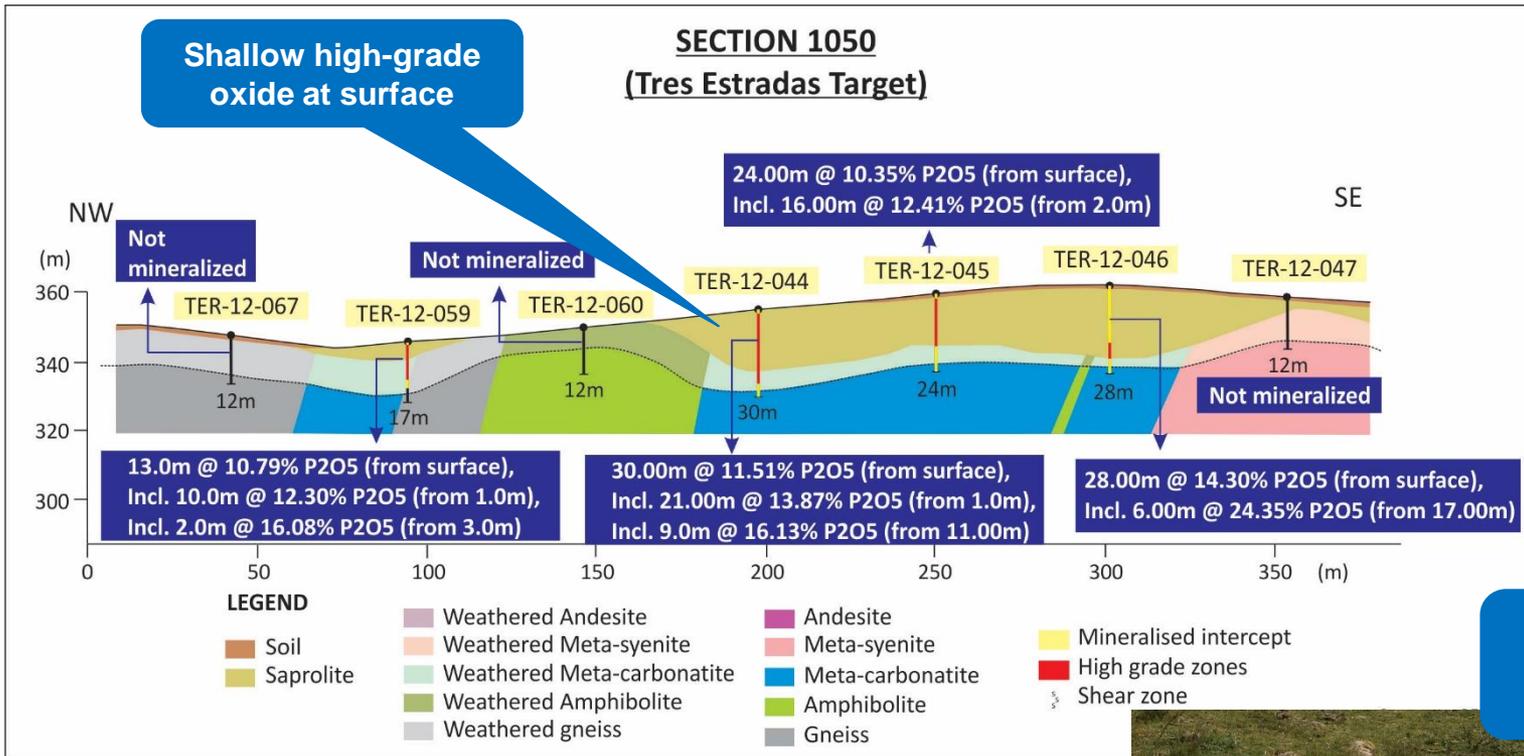


Sample from TRÊS ESTRADAS

Rail going through the property

¹ See ASX Release of 12th July 2016² See ASX Release of 27th April 2015

High Grade Oxide Ore At Surface

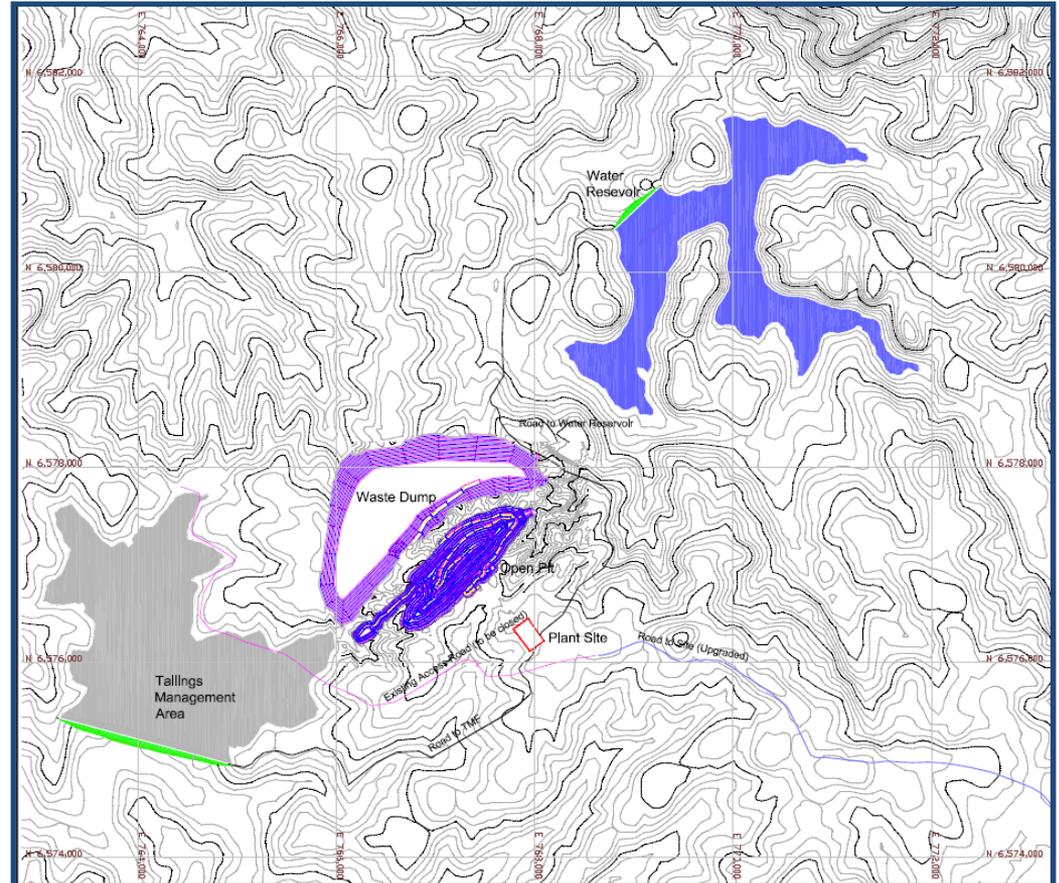


- Mining method from surface is low-cost and simple: open cut with low strip ratio
- Aguia intends to mine the easily accessible high grade oxide at surface at the outset for maximum revenue to shorten payback period



Mining Plan

- Open-pit truck and shovel operation mining both Três Estradas and Joca Tavares deposits
- 14 years life of mine
- Strip ratio 3.1:1 (waste to ore)
- ~50% increase in the mined tonnes compared to 2015 mining model achieved through optimization of plan and process



Phosphate Metallurgical Results



- Column flotation test work conducted by Eriez Flootation returned exceptional results for both fresh and oxidized carbonatite, substantially improving on 2015 results that used conventional mechanical flotation¹
- Test work shows oxide ore can be processed in same column arrangement as fresh rock so only one circuit is required which will reduce CAPEX and increase operating efficiencies
- Process improvement as no desliming or magnetic separation required using flotation columns
- ± 20% more product from the same tonnage of rock

Metallurgical Results ^{1,2}						
Sample	P ₂ O ₅ Concentrate			Recovery		
	2015	2016	Δ	2015	2016	Δ
Fresh carbonatite	28%	30%	+2%	65%	84.6%	+19.6%
Oxidised carbonatite	25%	31%	+6%	80%	80%	--

- Results demonstrate Três Estradas has similar metallurgical performance as Vale's Cajati mine in Brazil and Yara's Siilinjärvi mine in Finland, both of which have successfully mined carbonatite of similar head grades and producing high quality phosphate concentrates and calcite for decades

¹ See ASX Release of 6th June 2016, ² See ASX Release 11th May 2015

High Quality Calcite By-Product



- Metallurgical studies conducted by Eriez Flotation Division confirm a high quality calcite by-product suitable for aglime can be produced from the Três Estradas deposit¹
- From the rougher tailings of the phosphate flotation, a calcite concentrate grading 48.55% CaO was produced with a CaO recovery of 83.1%
- The extremely fine-grainsize distribution of the Três Estradas calcite, 100% -212 microns (0.212 mm), translates into 100% reactivity. The combination of these parameters results in an outstanding total neutralizing reactivity power (PNRT) of +95%
- Calcite adds a secondary revenue stream to Três Estradas deposit once in production
- Calcite with such high reactivity results in a superior product which means agriculture consumers can apply fewer tonnes of aglime per hectare.
- The high quality of the calcite also meets the specifications of the cement industry, the animal nutrition market which requires a high quality calcite feed to produce DCP (dicalcium phosphate) and for use in thermoelectric plants to neutralize sulphur emissions

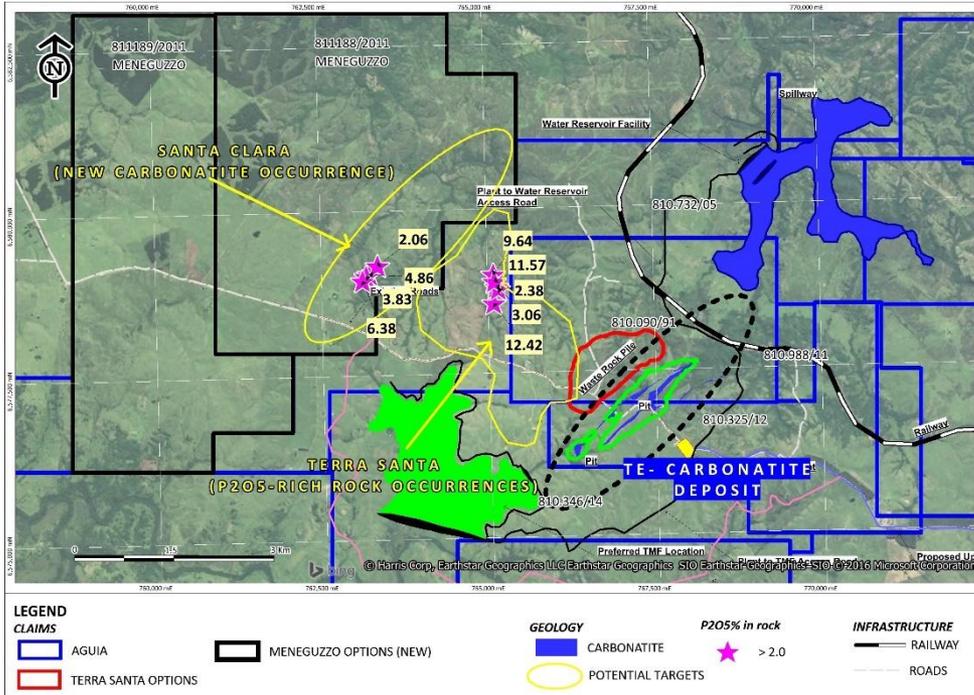
¹ See ASX Release of 5th July 2016

Três Estradas Photos



Photos clockwise from top left: Rolling countryside around Três Estradas; phosphate mineralization at surface; railway line that goes through the property; Yara's facility at port of Rio Grande; TIMAC's facility at port of Rio Grande

Rio Grande Do Sul Belt Consolidation



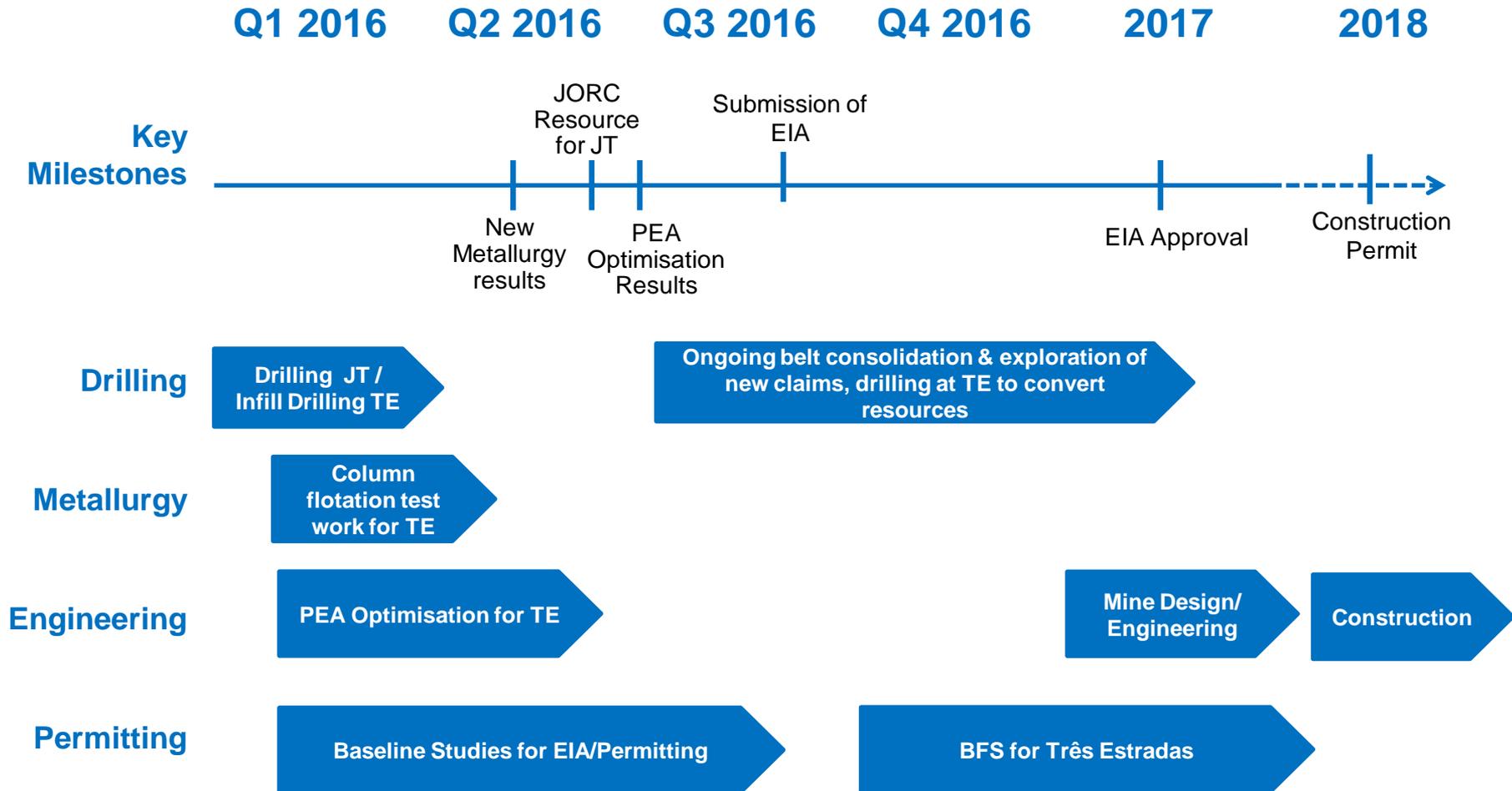
Map showing Três Estradas carbonatite, the Terra Santa option acquired in December 2015 and the new Santa Clara occurrence 4.5 km to the northwest acquired in June 2016.

- Adjacent targets being acquired and explored to determine if they have the potential to expand the oxide resource and further enhance the economics of the industrial project
- Option signed on 4,500 ha **Terra Santa** located adjacent to Três Estradas, expanding footprint by 30%
- Initial exploration underway in a zone where up to 11.57% P_2O_5 returned from grab rock samples at surface²
- Option signed on 3,553 ha **Santa Clara** to the northwest which includes 2km long geophysical anomaly with the same pattern as Três Estradas³
- Initial grab samples returned up to 6.37% P_2O_5



¹See ASX release 9th December 2015, ²See ASX release 17th March 2016, ³See ASX release 8th June 2016

Path to Production



Experienced Board & Management



Justin Reid, Managing Director

Geologist and capital markets executive with over 20 years experience focused exclusively in the mineral resource space. Senior positions at Paladin Energy and National Bank Financial, where he directed the firm's sales and trading in the mining sector.

Fernando Tallarico, Technical Director

B.Sc. Geology, M.Sc., Ph.D. and P.Geo. Over 25 years' experience in minerals exploration in South America with Vale, Falconbridge/Noranda, BHP Billiton and junior companies of the fertilizer sector. Has been instrumental in putting together Aguia's portfolio of assets.

Alfredo Rossetto Nunes, Senior Geologist

B.Sc. and M.Sc. Geology, AusIMM member with over 25 years experience in mineral exploration in South America with Vale and Canadian/Australian junior companies of the noble metals sector. Participated in several grassroots discoveries including, gold, PGE and base metals.

Catherine Stretch, Chief Commercial Officer

Over 15 years experience in capital markets managing companies and funds in the resource sector with expertise in global agriculture. Formerly Chief Operating Officer of a Canadian fund management firm with +\$1bn in AUM.

Zargos Hood, Chief Financial Officer

Mr. Hood brings 19 years of experience in business administration related to auditing, consulting and M&A. The last 10 years of experience within the mining sector included financial, accounting, commercial and logistics management over base metals operations and fertilizer industry in Brazil.

Paul Pint, Executive Chairman

Mr. Pint, is a capital markets professional with over 20 years of experience in senior positions at various financial institutions and boutique investment banks in Canada. Mr. Pint is a Chartered Professional Accountant and holds a Bachelor of Commerce degree from the University of Toronto.

David Gower, Director

Mr Gower has over 25 years' experience in the minerals industry including senior positions with Falconbridge Limited and Noranda Inc (now Xstrata). He is a member of the Association of Professional Geoscientists of Ontario and of the Canadian Institute of Mining.

Brian Moller, Non-executive Director

Mr Moller specializes in capital markets, mergers and acquisitions and corporate restructuring, and has acted in numerous transactions and capital raisings in both the industrial and resources and energy sectors. He has been a partner at the legal firm, HopgoodGanim for 30 years

Alec Pismiris, Non-executive Director

Mr Pismiris is currently a director of Capital Investment Partners Pty Ltd, a company which provides corporate advisory services and of several ASX listed resources companies. He has over 25 years' experience in the securities, finance and mining industries.

Andrew Bursill, Corporate Secretary

Mr Bursill was appointed as company secretary on 28 September 2010. In addition, Mr Bursill is a director and company secretary of Argonaut Resources NL, company secretary of Austral Gold Limited and Netccentric Limited and several other unlisted and private companies.

AGUIA: A Brazilian Fertilizer Developer



- Mining optimization work in 2016 has resulted in significant improvements to metallurgy, resource, processing and mine plan which the have potential to unlock significant new economic value from the rock
- By switching to column flotation Aguia will be able to develop a simpler more efficient production with the potential for lower CAPEX and OPEX
- Metallurgy has improved with higher grades of P_2O_5 and confirmation of a high quality calcite by-product which will generate a secondary revenue stream
- Ideally located close to agriculture end markets with no domestic sources of production will allow logistics savings and competitive pricing to displace imports
- Major SSP capacity expansions taking place in the region that will require phosrock feedstock



Key Market Indicators



Fully Diluted Equity

Ordinary Shares issued	366.8m
Options	13.8m
Fully Diluted	380.6m
Undiluted Market Cap at A\$0.12 (30 June 2016)	\$44m
Fully Diluted Market Cap at A\$0.12	\$45.7m
Cash at 30 June 2016	A\$2.9m
Average Daily Volume (1yr)	334,055
52 week range	\$0.085 – 0.225

AGR 1 Year Performance



Major Shareholders

Sulliden Mining Capital	18.7%
Insiders/Management (ex Sulliden)	9.5%
M&G Investments	6.9%
AGF	1.1%



Sulliden Mining Capital is a long term strategic investor committed to maintaining its pro-rata position moving forward



THANK YOU

Competent Persons Statement



The Três Estradas Phosphate Project has a current JORC compliant inferred and indicated mineral resource of 74.7 Mt which includes Measured Resources of 0.745 Mt grading 4.42% P₂O₅. Indicated Resources of 15.07 Mt @ 4.75% P₂O₅ and Inferred Resources of 58.9 Mt @ 3.97% P₂O₅.

The Lucena Phosphate Project has a current JORC compliant inferred mineral resource of 55.1Mt grading 6.42% P₂O₅

Information in this presentation is extracted from the following reports, which are available for viewing on the Company's website:

5 July 2016: Aguia Announces Metallurgical Test Results Confirming High Quality Calcite By-Product From Três Estradas Deposit

8 June 2016: Aguia Signs Option Agreement on Property Adjacent to Três Estradas and Secures New Carbonatite Occurrence

6 June 2016: Aguia Reports Positive New Column Flotation Results from its Flagship Três Estradas Phosphate Project

17 March 2016: Aguia Commences Exploration on Terra Santa Claims Adjacent to Três Estradas

15 February 2016: Aguia to Optimise Preliminary Economic Assessment Ahead of BFS

27 January 2016: Drilling Program at Joca Tavares and Três Estradas Delivers Positive Results to Further Strengthen Rio Grande Asset Base

9 December 2015: Aguia Signs Option to Expand Phosphate Land Position in Rio Grande

17 November 2015: Aguia Advances Exploration and Development Activities at Rio Grande Phosphate Project

19 August 2015, Positive preliminary economic assessment demonstrates robust economics for Três Estradas

July 28, 2015: Aguia Extends Strike Length of Cerro Preto Phosphate Discovery by 2.5km

June 25, 2015: Strike Length of Aguia's Cerro Preto Phosphate Extends over 10km

May 11, 2015: Aguia Reports 80% Phosphate Recovery from Oxidized Carbonatite and 65% from Fresh Carbonatite at Flagship res Estradas Phosphate Project

April 27, 2015: Aguia Significantly Increases Três Estradas Phosphate Resource by 130% to 70.1 Million Tonnes

January 23, 2015: Further positive exploration results from Cerro Preto, Rio Grande Project, Brazil.

The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements listed above and, in the case of estimates of Mineral Resources or Ore Reserves that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

The information in this presentation that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Dr Fernando Tallarico, who is a member of the Association of Professional Geoscientists of Ontario. Dr Tallarico is a full-time employee of the company. Dr Tallarico has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Tallarico consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.



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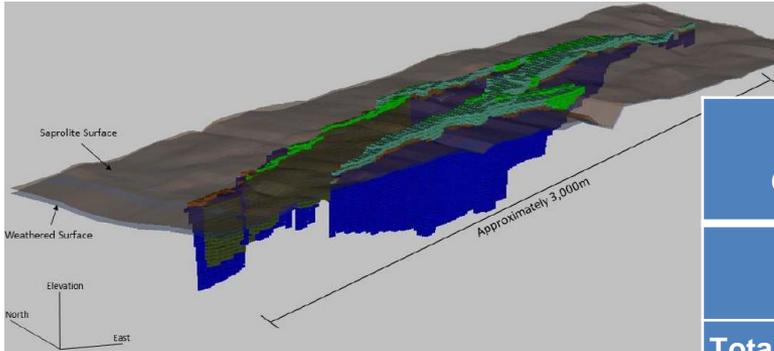
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Três Estradas Mineral Resource



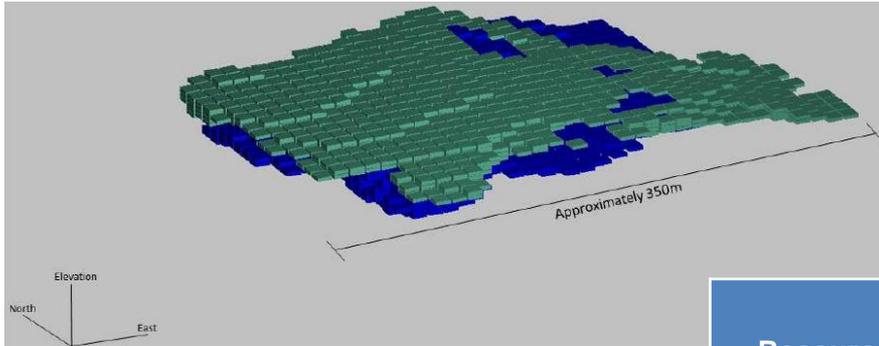
- Total pit-constrained Jorc-compliant resource of 74.7 Mt @ 4.13% P₂O₅ including:
 - 745 kt of measured resource grading 4.42% P₂O₅
 - 15 Mt of indicated resource grading 4.47% P₂O₅
 - 58.8 Mt of inferred resource grading 3.97 % P₂O₅

Resource Classification	Domain	Tonnage (T X 1,000)	P ₂ O ₅ (%)	CaO (%)	P ₂ O ₅ as Apatite (%)	CaO as Calcite (%)
Measured	WMCBT	204	5.23	35.58	12.38	63.68
	MCBT	541	4.11	34.44	9.75	61.63
Total Measured Resources		745	4.42	34.75	10.47	62.19
Indicated	AMSAP	460	6.30	11.27	14.93	20.17
	CBTSA					
	P	1741	10.49	16.88	24.85	30.21
	WMCBT	1545	4.67	34.78	11.07	62.24
	MCBT	11324	3.82	35.01	9.04	62.66
Total Indicated Resources		15070	4.75	32.17	11.25	57.57
Inferred	AMSAP	521	6.09	11.08	14.42	19.82
	CBTSA					
	P	1470	11.65	17.72	27.60	31.71
	WMCBT	796	4.27	35.22	10.11	63.02
	MCBT	52581	3.73	35.42	8.83	63.39
	MAMP	3523	4.01	19.08	9.50	34.14
Total Inferred Resources		58891	3.97	33.78	9.41	60.46

Audited Mineral Resource Statement*, Três Estradas Phosphate Deposit Millcreek Mining Group, July, 2016

- Mineral resources are not mineral reserves and have not demonstrated economic viability.
- All numbers have been rounded to reflect relative accuracy of the estimates.
- Mineral resources are reported within a conceptual pit shell at a cut-off grade of 3% P₂O₅.

Joca Tavares Mineral Resource



- Total pit-constrained Jorc-compliant resource of 2.75 Mt @ 4.37% P₂O₅
Including:
 - 915 kt of measured resource grading 3.98% P₂O₅
 - 1.5 Mt of indicated resource grading 4.13% P₂O₅
 - 329 kt of inferred resource grading 5.74 % P₂O₅

Resource Classification	Domain	Tonnage (T X 1,000)	P ₂ O ₅ (%)	P ₂ O ₅ as Apatite (%)
Measured	CBTSAP	92	7.07	16.75
	CBT	823	3.64	8.61
Total Measured Resources		915	3.98	9.43
Indicated	CBTSAP	191	7.28	17.25
	CBT	1,315	3.87	9.18
Total Indicated Resources		1,506	4.31	10.20
Inferred	CBTSAP	147	7.96	18.86
	CBT	182	3.94	9.34
Total Inferred Resources		329	5.74	13.59

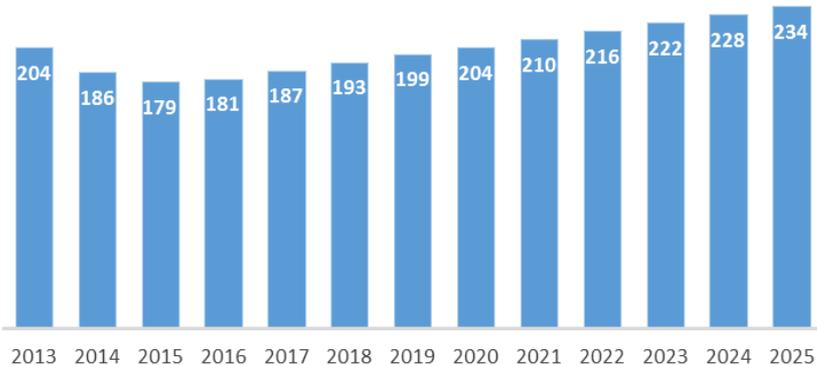
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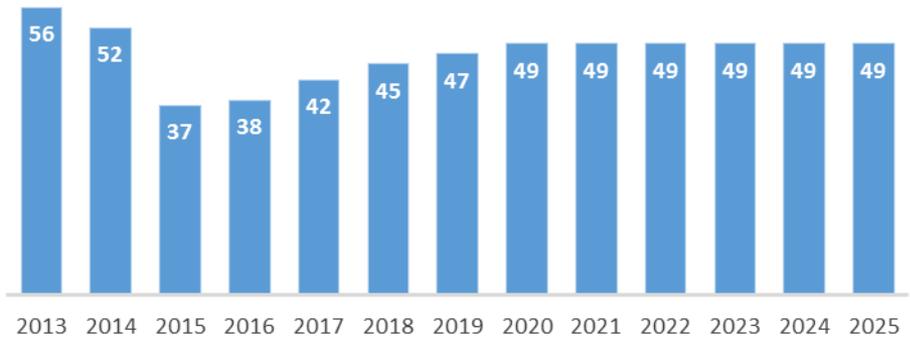
Principle Assumptions



Average Phosrock Price (US\$/t)



Average Calcite (Agricultural Limestone) Price (US\$/t)



- Longterm price of USD 210/t phosrock. The price forecast reflects average prices cleared at the main Southern Brazilian ports and includes sea freight charges, demurrage, port costs and taxes.
- Longterm price of USD 47/tonne of calcite (aglime) reflects local prices paid by the final consumer (farmers).

Other Key Assumptions:

- Exchange Rate: BRL:USD = 3.80:1
- Production Royalty: 2% (of Gross Proceeds)
- CFEM: 2% (of Gross Proceeds)
- Income Tax: 34%
- Depreciation: 14.29% (7 year straight line)

Securing Ongoing Project Funding



- The competitive landscape for the local southern Brazil phosphate and calcite markets, announced down-stream capacity expansions of SSP (for which phosrock is the feedstock) and recent significant acquisitions of Brazilian phosphate companies point to a robust market and demand for domestic phosphate production;
- The funding participation of existing and strategic shareholders, the potential for off-take agreements and associated project funding indicate opportunities exist to secure ongoing sources of capital to develop the project;
- There is availability of bank and Government sponsored project debt on competitive terms in the region for such projects;
- Aguia currently has a market capitalization of approximately AUD 44 million. Aguia's development to date has been entirely financed through equity investment and the company carries no debt. Since 2010 when it first listed on the Australian Stock Exchange, Aguia has raised AUD 37.2 million in equity investment;
- Aguia's strategic shareholder Sulliden Mining Capital, a well-established, TSX-listed, Canadian private equity fund that focuses on investment in developing resource companies and has indicated an ongoing long term commitment to invest in Aguia;
- Over the last 18 months, Aguia's shareholder base has evolved to now also include a number of large global resource funds and institutions. This evolution of the shareholder base, coupled with Sulliden's stated long-term investment objectives, gives the Company confidence (under the correct conditions) of being able to access a global institutional network of capital for equity and / or various debt instruments in order to finance the project development;
- Based upon this review and in the context of the current market, Millcreek found it is reasonable to assume that Aguia, and its project development team (including strategic shareholders), have the experience and ability to source the funding necessary to build and commission the project.