

XENITH IP GROUP LIMITED

ASX ANNOUNCEMENT

16 May 2016

Appointment of Chief Financial Officer and Company Secretary

Xenith IP Group Limited (ASX: XIP) is pleased to announce the appointment of Ms Lesley Kennedy as Chief Financial Officer (CFO) and Company Secretary with effect from 18 May 2016.

Ms Kennedy is an accomplished senior finance executive with over 20 years' experience in corporate finance and professional services, including almost 10 years as CFO and Company Secretary in ASX listed companies.

Ms Kennedy's recent experience includes the role of CFO and Company Secretary for ASX listed Prime Media Group Limited (PRT) and, prior to that, the then ASX listed Independent Practitioner Network Ltd (IPN), now wholly owned by Sonic Healthcare Ltd. Prior to these roles, Ms Kennedy spent 8 years advising multinational organisations as Senior Manager with Ernst & Young's Audit Assurance Services.

Xenith IP Group Managing Director, Stuart Smith, said "Lesley has a wealth of relevant experience as a senior finance executive in the listed company environment with an impressive track record. This includes demonstrated success in driving company growth through mergers and acquisitions, as evidenced particularly during her 7 year role at IPN. I look forward to the positive contribution that Lesley will undoubtedly bring to the Company".

Ms Sarah Prince will cease as Company Secretary, with effect from 18 May 2016.

For further information contact

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