

ASX Announcement

US Residential Fund (ASX: USR)

19 May 2016

Distribution for quarter ended 31 March 2016

US Residential Fund (ASX: USR) is pleased to announce a distribution of 1.5 cents per stapled security for the quarter ended 31 March 2016. This distribution represents the commencement of quarterly distributions as announced by USR on 17 February 2016, and equates to an annualised yield of 11.1% at the security price at close of trade on 18 May 2016.

The Dividend Reinvestment Plan (DRP) will operate in respect to this distribution. To participate in the DRP, stapled security holders are required to complete a Dividend Reinvestment Plan Application Form and return it to the Fund's registry by 10 June 2016.

Distribution Timetable

Distribution per USR stapled security	1.5 cents
Ex-distribution date	9 June 2016
Record date	10 June 2015
Payment date	24 June 2016*

*Proposed

USR Managing Director Andrew Meakin said: *"USR's single family home portfolio has continued to perform well and we are pleased to have maintained its distribution in line with those paid the previous year. We see potential for portfolio performance to improve as the Fund seeks to acquire a multifamily apartment this year."*

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About US Residential Fund: US Residential Fund is an Australian publically traded vehicle which offers investors exposure to attractive, Institutional quality US multifamily real estate assets. Additional information about US Residential Fund can be found at www.usresi.com

For further information:

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